



To

12<sup>th</sup> October 2020

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Sub:** L&T Metro Rail (Hyderabad) Limited – Unaudited Financial Results for the Half year ended 30<sup>th</sup> Spetember 2020

Dear Sir/ Madam,

Pursuant to Regulation 52 of SEBI(LODR), please find enclosed herewith the Unaudited Financial Results for the Half year ended 30<sup>th</sup> Spetember 2020 as per the prescribed format along with the Report on Review of Interim Financial Information dated 12<sup>th</sup> October 2020 by M/s M K Dandeker & Co., Statutory Auditors of the Company.

Request you to take note of the above.

Thanking you

**For L&T Metro Rail (Hyderabad) Limited**

A handwritten signature in blue ink, appearing to read 'K V B Reddy'.

K V B Reddy  
Managing Director & Chief Executive Officer

Encl: a/a



**L&T Metro Rail**  
Hyderabad



**Statement of Assets & Liabilities**

Particulars	As at Sep 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
<b>ASSETS</b>		(Rs. In Cr.)
<b>Non-current assets</b>		
a) Property, plant and equipment	122.52	131.98
b) Capital work-in-progress	-	-
c) Investment property	1,294.49	1,251.54
d) Intangible assets	15,686.24	15,820.15
e) Intangible assets under development	48.67	-
f) Other financial assets	13.66	10.56
g) Deferred tax assets (net)	-	-
h) Other non-current assets	40.99	48.15
<b>Current assets</b>		
a) Inventories	12.29	8.45
a) Financial Assets		
i) Trade receivables	25.45	29.30
ii) Cash and cash equivalents	264.06	253.75
iii) Other bank balances	512.84	500.12
iv) Other financial assets	0.43	0.45
c) Other current assets	2.73	8.56
<b>TOTAL</b>	<b>18,024.37</b>	<b>18,063.01</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	2,439.00	2,439.00
b) Other equity	(1,512.31)	(596.29)
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	14,042.29	13,813.37
ii) Other financial liabilities	68.82	63.64
b) Provisions	47.61	28.54
c) Deferred tax liabilities (net)	-	-
<b>Current liabilities</b>		
a) Financial liabilities		
i) Borrowings	547.99	253.80
ii) Other financial liabilities	2,384.76	2,031.17
b) Other current liabilities	1.80	25.36
c) Provisions	4.41	4.41
<b>TOTAL</b>	<b>18,024.37</b>	<b>18,063.01</b>

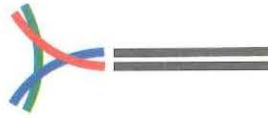
Place: Hyderabad  
Date: 12.10.2020

For L&T Metro Rail (Hyderabad) Limited

K V B Reddy  
Managing Director & Chief Executive Officer



**L&T Metro Rail**  
Hyderabad



**Statement of Profit and loss for the period ended September 30, 2020**

(Rs. In Cr.)

Particulars	30-Sep-20	30-Sep-19	31-Mar-20
	Unaudited	Unaudited	Audited
<b>REVENUE</b>			
Revenue from Operations	41.51	273.41	587.28
Construction contract revenue	48.67	323.28	772.37
Other income	18.65	3.91	10.92
<b>Total Revenue</b>		<b>600.60</b>	<b>1,370.57</b>
<b>EXPENSES</b>			
Construction contract expenses	48.67	323.28	772.37
Operating Expenses	84.74	106.75	236.89
Employee benefit expenses	15.84	11.82	24.25
Administration and other expenses	16.62	7.67	30.91
Finance costs	709.81	190.44	542.80
Depreciation and amortisation	149.14	48.41	145.55
<b>Total Expenses</b>	<b>1,024.82</b>	<b>688.37</b>	<b>1,752.77</b>
<b>Profit/(loss) before tax</b>	<b>(916.00)</b>	<b>(87.77)</b>	<b>(382.20)</b>
Tax Expense:			
Current tax	-	-	-
Income tax of previous year	-	-	-
Deferred tax	-	-	-
<b>Profit/(loss) after tax for the year</b>	<b>(916.00)</b>	<b>(87.77)</b>	<b>(382.20)</b>
<b>Other Comprehensive Income</b>	-	-	-
Items that will be reclassified to Profit & Loss	-	-	-
Changes in fair value of cash flow hedges	-	1.15	4.85
<b>Total Comprehensive Income for the year</b>	<b>(916.00)</b>	<b>(86.62)</b>	<b>(377.35)</b>

**For L&T Metro Rail (Hyderabad) Limited**

K V B Reddy

Managing Director & Chief Executive Officer

Place: Hyderabad

Date: 12.10.2020



# M.K. DANDEKER & CO.

*Chartered Accountants*

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Kilpauk, CHENNAI - 600 010.

## Report on Review of Interim Financial Information

The Board of Directors,  
L&T Metro Rail (Hyderabad) Limited,  
Hyderabad.

We have reviewed the accompanying statement of un-audited financial statements of **L&T Metro Rail (Hyderabad) Limited** for the Half year ended September 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 20223754AAAAJL6348

Date: October 12, 2020  
Place: Chennai



For M.K.Dandeker & Co.  
(ICAI Regn. No.000679S)

S. Posaidurai  
Partner  
Chartered Accountants  
Membership No. 223754