



L&T Metro Rail
Hyderabad



To

11th October 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Sub: L&T Metro Rail (Hyderabad) Limited – Unaudited Financial Results for the Half year ended 30th Spetember 2019

Dear Sir/ Madam,

Pursuant to Regulation 52 of SEBI(LODR), please find enclosed herewith the Unaudited Financial Results for the Half year ended 30th Spetember 2019 as per the prescribed format along with the Report on Review of Interim Financial Information dated 10th October 2019 by M/s M K Dandeker & Co., Statutory Auditors of the Company.

Request you to take note of the above.

Thanking you

For L&T Metro Rail (Hyderabad) Limited

K V B Reddy

Managing Director & Chief Executive Officer

Encl: a/a

Registered Office:

L&T Metro Rail (Hyderabad) Limited

Hyderabad Metro Rail Administrative Building, Uppal Main Road, Nagole, Hyderabad, Telangana - 500039.

Tel: +91 40 22080000-01, Fax: +91 40 22080771, Web: www.ltm metro.in

CIN : U45300TG2010PLC070121



L&T Metro Rail

Hyderabad

Statement of Assets & Liabilities



Particulars	As at Sep 30, 2019 (Unaudited)	As at March 31, 2019 (Audited)
ASSETS		
		(Rs. In Cr.)
Non-current assets		
a) Property, plant and equipment	203.70	186.65
b) Capital work-in-progress	0.17	-
c) Investment property	1,200.60	1,197.43
d) Intangible assets	4,240.01	3,580.26
e) Intangible assets under development	10,981.05	10,754.38
f) Other financial assets	10.60	7.44
g) Deferred tax assets (net)	1.74	0.06
h) Other non-current assets	121.40	123.45
Current assets		
a) Inventories	7.29	4.32
a) Financial Assets		
i) Trade receivables	25.99	24.31
ii) Cash and cash equivalents	51.46	31.38
iii) Other bank balances	0.01	38.71
iv) Other financial assets	0.76	1.64
c) Other current assets	2.82	7.20
TOTAL	16,847.61	15,957.23
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	2,439.00	2,427.18
b) Other equity	(305.59)	(218.93)
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	12,168.81	12,048.79
ii) Other financial liabilities	64.16	60.79
b) Provisions	18.67	9.60
c) Deferred tax liabilities (net)	-	-
Current liabilities		
a) Financial liabilities		
i) Borrowings	285.14	106.86
ii) Other financial liabilities	2,170.73	1,500.56
b) Other current liabilities	5.40	21.10
c) Provisions	1.29	1.29
TOTAL	16,847.61	15,957.23

For L&T Metro Rail (Hyderabad) Limited

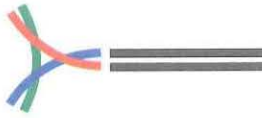
K V B Reddy

Managing Director & Chief Executive Officer

Place: Hyderabad
Date: 10.10.2019



L&T Metro Rail
Hyderabad



Statement of Profit and loss for the period ended September 30, 2019

(Rs. In Cr.)

Particulars	30-Sep-19	30-Sep-18	31-Mar-19
	Unaudited	Unaudited	Audited
REVENUE			
Revenue from Operations	273.35	114.74	313.03
Construction contract revenue	323.28	431.49	1316.00
Other income	3.91	2.46	5.43
Total Revenue	600.54	548.70	1,634.46
EXPENSES			
Construction contract expenses	323.28	431.49	1316.00
Operating Expenses	106.74	68.34	154.64
Employee benefit expenses	11.82	7.69	16.01
Finance costs	190.44	76.49	215.38
Depreciation and amortisation	48.41	24.33	61.97
Administration and other expenses	7.67	7.75	17.78
Total Expenses	688.35	616.09	1781.79
Profit/(loss) before tax	(87.81)	(67.39)	(147.32)
Tax Expense:			
Current tax	-	-	-
Income tax of previous year	-	-	-
Deferred tax	-	-	0.82
Profit/(loss) after tax for the year	(87.81)	(67.39)	(148.15)
Other Comprehensive Income			
Items that will be reclassified to Profit & Loss			
Changes in fair value of cash flow hedges	1.15	9.42	(2.82)
Total Comprehensive Income for the year	(86.66)	(57.97)	(150.97)

For L&T Metro Rail (Hyderabad) Limited

Place: Hyderabad

Date: 10.10.2019

K V B Reddy

Managing Director & Chief Executive Officer

M.K. DANDEKER & CO.,
Chartered Accountants

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Poonamallee High Road,
Kilpauk, CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
L&T Metro Rail (Hyderabad) Limited,
Hyderabad.

Introduction:

We have reviewed the accompanying statement of un-audited financial results of L&T Metro Rail (Hyderabad) Limited for the half year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the State of Affairs of the entity as at September 30, 2019 and of its Results of Operations and its significant accounting policies and changes in significant accounting policies for the half year ended September 30, 2019 are in accordance with applicable Ind AS and other recognized accounting practices.

Date: 10th October, 2019

Place: Chennai

UDIN: 19223754AAAAHE2041

For M.K.Dandeker & Co.,
(ICAI Reg No 000679S)


S Poosaidurai

Partner

Chartered Accountants

Membership No 223754

