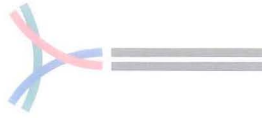




**L&T Metro Rail**  
Hyderabad



To

15<sup>th</sup> November 2018

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Sub:** L&T Metro Rail (Hyderabad) Limited – Unaudited Financial Results for the Half year ended 30<sup>th</sup> September 2018.

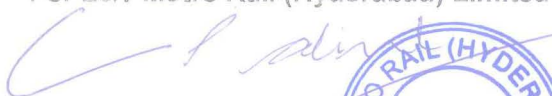
Dear Sir/ Madam,

Pursuant to Regulation 52 of SEBI(LODR), please find enclosed herewith the Unaudited Financial Results for the Half year ended 30<sup>th</sup> September 2018 as per the prescribed format along with the Report on Review of Interim Financial Information.

Request you to take note of the above.

Thanking you

For L&T Metro Rail (Hyderabad) Limited

  
Chandrachud D. Paliwal  
Head- Legal & Company Secretary



Encl: a/a

Registered Office:

**L&T Metro Rail (Hyderabad) Limited**

Hyderabad Metro Rail Administrative Building, Uppal Main Road, Nagole, Hyderabad, Telangana - 500039.

Tel: +91 40 22080000-01, Fax: +91 40 22080771, Web: [www.ltmtr.in](http://www.ltmtr.in)

CIN : U45300TG2010PLC070121

**Statement of Assets & Liabilities**

Particulars	As at Sep 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
<b>ASSETS</b>		<b>(Rs. In Cr.)</b>
<b>Non-current assets</b>		
a) Property, plant and equipment	154.86	159.91
b) Capital work-in-progress	3.10	2.81
c) Investment property	1222.09	1184.86
d) Intangible assets	2675.99	1501.62
e) Intangible assets under development	10333.24	10647.33
f) Deferred tax assets (net)	-	-
g) Other non-current assets	9.77	5.33
<b>Current assets</b>		
a) Financial Assets		
i) Investments	46.43	-
ii) Trade receivables	15.25	6.33
iii) Cash and cash equivalents	21.34	28.85
iv) Other financial assets	2.60	0.09
b) Current tax assets (net)	-	-
c) Other current assets	119.60	106.01
<b>TOTAL</b>	<b>14604.27</b>	<b>13643.14</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	2427.18	2206.98
b) Other equity	(128.04)	(70.06)
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
a) Financial liabilities		
i) Borrowings	11124.02	10211.23
ii) Other financial liabilities	98.71	96.36
b) Provisions	4.42	2.17
c) Deferred tax liabilities (net)	0.80	2.46
<b>Current liabilities</b>		
a) Financial liabilities		
i) Other financial liabilities	1071.69	1187.26
b) Current tax liabilities (net)	-	-
c) Other current liabilities	4.96	6.21
d) Provisions	0.54	0.54
<b>TOTAL</b>	<b>14604.27</b>	<b>13643.14</b>

Place: Hyderabad  
Date: 17.10.2018

For L&T Metro Rail (Hyderabad) Limited

Chandrachud D. Paliwal  
Head- Legal & Company Secretary



Statement of Profit and loss for the period ended September 30, 2018

(Rs. In Cr.)

Particulars	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Audited
<b>REVENUE</b>			
Revenue from Operations	114.74	-	62.66
Construction contract revenue	431.49	875.33	1346.05
Other income	2.46	8.55	6.87
<b>Total Revenue</b>	<b>548.70</b>	<b>883.88</b>	<b>1415.58</b>
<b>EXPENSES</b>			
Construction contract expenses	431.49	875.33	1346.05
Employee benefit expenses	7.69	0.41	5.07
Finance costs	76.49	-	50.59
Depreciation and amortisation	24.33	0.67	16.70
Administration and other expenses	76.09	883.12	55.53
<b>Total Expenses</b>	<b>616.09</b>	<b>883.12</b>	<b>1473.94</b>
<b>Profit/(loss) before tax</b>			
Tax Expense:			
Current tax	-	0.34	-
Income tax of previous year	-	-	-
Deferred tax	-	0.10	(0.0023)
		0.44	
<b>Profit/(loss) after tax for the year</b>	<b>(67.40)</b>	<b>0.33</b>	<b>(58.36)</b>
<b>Other Comprehensive Income</b>			
Items that will be reclassified to Profit & Loss			
Changes in fair value of cash flow hedges	9.42	-	19.15
<b>Total Comprehensive Income for the year</b>	<b>(57.97)</b>	<b>-</b>	<b>(39.21)</b>

For L&T Metro Rail (Hyderabad) Limited

Place: Hyderabad

Date: 17.10.2018

Chandrachud D. Palwal

Head- Legal & Company Secretary





**M.K. DANDEKER & CO.,**  
*Chartered Accountants*

Phone : +91-44-43514233  
E-mail : admin@mkdandeker.com  
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,  
Poonamallee High Road,  
Kilpauk, CHENNAI - 600 010.

**Report on Review of Interim Financial Information**

The Board of Directors,  
**L&T Metro Rail (Hyderabad) Ltd**  
Hyderabad

**Introduction:**

We have reviewed the accompanying statement of unaudited financial results of **L&T Metro Rail (Hyderabad) Ltd** for the six months period ended September 30, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

**Scope of Review:**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion:**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the State of Affairs of the entity as at September 30, 2018 and of its Results of Operations and its significant accounting policies and changes in significant accounting policies for the six months period ended September 30, 2018 are in accordance with applicable Ind AS and other recognized accounting practices.

For **M.K.Dandeker & Co.,**  
(ICAI Reg No 000679S)



**S.Poosaidurai**

**Partner**

**Chartered Accountants**

**Membership No 223754**

**Date:** October 17, 2018

**Place:** Mumbai