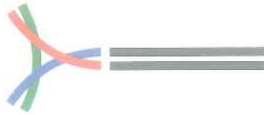




L&T Metro Rail
Hyderabad



To

26th October 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Sub: L&T Metro Rail (Hyderabad) Limited – Unaudited Financial Results for the Halfyear ended 30th Spetember 2017.

Dear Sir/ Madam,

Pursuant to Regulation 52 of SEBI(LODR), please find enclosed herewith the Unaudited Financial Results for the Halfyear ended 30th Spetember 2017 as per the prescribed format along with the Report on Review of Interim Financial Information.

Request you to take note of the above.

Thanking you

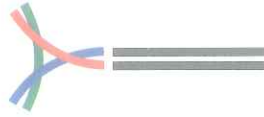
For L&T Metro Rail (Hyderabad) Limited

Ashish Malhotra
Head Legal & Company Secretary

Encl: a/a



L&T Metro Rail
Hyderabad



Statement of Profit and loss for the period ended September 30, 2017

(Rs. In Cr.)

Particulars	30-Sep-17	30-Sep-16	31-Mar-17
	Unaudited	Unaudited	Audited
REVENUE			
Revenue from Operations	7.06	-	-
Construction contract revenue	827.21	875.33	1,562.94
Other income	4.10	8.55	19.18
Total Revenue	838.37	883.88	1,582.12
EXPENSES			
Construction contract expenses	827.21	875.33	1,562.94
Employee benefit expenses	1.06	0.41	2.20
Finance costs	0.58	-	1.47
Depreciation and amortisation	1.22	0.67	1.60
Administration and other expenses	7.51	6.71	10.38
Total Expenses	837.58	883.12	1,578.59
Profit/(loss) before tax	0.79	0.76	3.53
Tax Expense:			
Current tax	-	0.34	0.81
Income tax of previous year	-	-	0.09
Deferred tax	(0.20)	0.10	(0.18)
	(0.20)	0.44	0.71
Profit/(loss) after tax for the year	0.99	0.33	2.81
Other Comprehensive Income			
Items that will be reclassified to Profit & Loss			
Changes in fair value of cash flow hedges	(3.64)	-	(25.92)
Total Comprehensive Income for the year	(3.64)	-	(25.92)

For L&T Metro Rail (Hyderabad) Limited

Ashish Malhotra

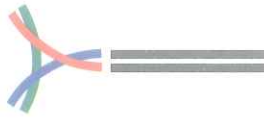
Head- Legal & Company Secretary

Place : Hyderabad

Date : 25.10.2017



L&T Metro Rail
Hyderabad



Statement of Assets & Liabilities

Particulars	As at Sep 30, 2017 (Unaudited)	As at March 31, 2017 (Audited)
ASSETS		(Rs. In Cr.)
Non-current assets		
a) Property, plant and equipment	25.03	24.60
b) Capital work-in-progress	6.53	3.84
c) Investment property	683.61	592.96
d) Intangible assets	2.48	2.72
e) Intangible assets under development	12,024.14	10,746.96
f) Deferred tax assets (net)	8.99	12.32
g) Other non-current assets	135.92	153.12
Current assets		
a) Financial Assets		
i) Investments	4.65	239.02
ii) Trade receivables	3.07	1.94
iii) Cash and cash equivalents	14.27	54.46
iv) Other financial assets	0.86	3.54
b) Current tax assets (net)	0.55	-
c) Other current assets	14.22	19.32
TOTAL	12,924.32	11,854.80
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	2,181.98	2,062.19
b) Other equity	(27.39)	(24.50)
Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Borrowings	9,230.59	8,731.19
ii) Other financial liabilities	73.80	73.80
b) Provisions	1.77	1.77
c) Deferred tax liabilities (net)	-	-
Current liabilities		
a) Financial liabilities		
i) Other financial liabilities	1,460.77	997.99
b) Current tax liabilities (net)	-	0.03
c) Other current liabilities	2.67	12.20
d) Provisions	0.13	0.13
TOTAL	12,924.32	11,854.80

For L&T Metro Rail (Hyderabad) Limited

Ashish Malhotra
Head- Legal & Company Secretary

Place: Hyderabad
Date: 25.10.2017

M.K. DANDEKER & CO.,
Chartered Accountants

Phone : +91-44-43514233
E-mail : admin@mkdandeker.com
Web : www.mkdandeker.com

No.185 (Old No.100) 2nd Floor,
Poonamallee High Road,
Kilpauk, CHENNAI - 600 010.

Report on Review of Interim Financial Information

The Board of Directors,
L&T Metro Rail (Hyderabad) Ltd
Hyderabad.

Introduction:

We have reviewed the accompanying statement of unaudited financial results of **L&T Metro Rail (Hyderabad) Ltd** for the six months period ended September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

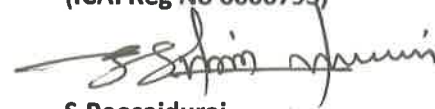
Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information prepared and presented in accordance with the requirements of Regulation 52 (4) of the Listing Regulations does not give a true and fair view of the State of Affairs of the entity as at September 30, 2017 and of its Results of Operations and its significant accounting policies and changes in significant accounting policies for the six months period ended September 30, 2017 are in accordance with applicable Ind AS and other recognized accounting practices.

For **M.K.Dandeker & Co.,**
(ICAI Reg No 0006795)



S.Poosaidurai

Partner

Chartered Accountants

Membership No 223754

Date: October 25, 2017

Place: Hyderabad

