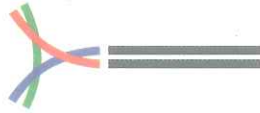




L&T Metro Rail
Hyderabad



To

5th November 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Sub: L&T Metro Rail (Hyderabad) Limited – Unaudited Financial Results for the Halfyear ended 30th Spetember 2016.

Dear Sir/ Madam,

We are enclosing herewith Unaudited Financial Results for the Halfyear ended 30th Spetember 2016 along with the Report on Review of Interim Financial Information.

Request you to take note of the above.

Thanking you

For L&T Metro Rail (Hyderabad) Limited

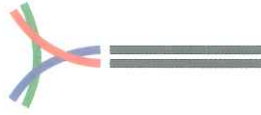
Ashish Malhotra

Head Legal & Company Secretary

Encl: a/a



L&T Metro Rail Hyderabad



L&T METRO RAIL (HYDERABAD) LIMITED
CIN : U45300TG2010PLC070121

Registered office: Hyderabad Metro Rail Administrative Building, Uppal Main Road, Hyderabad -500039, Telangana

Unaudited Standalone Financial Results for the halfyear ended 30th September, 2016

S.No	Particulars	Half Year Ended		(Rs. lakhs)
		30/09/2016	30/09/2015	Previous Year ended
		Un-audited	Un-audited	31/03/2016 Audited
1	Net Income from sales/ services	87,532.76	121,925.82	252,467.50
2	Expenditure	-	-	-
	(a) Increase/decrease in stock in trade and work in progress	-	-	-
	(b) Construction Cost	87,532.76	121,925.82	252,467.50
	(c) Purchase of traded goods	-	-	-
	(d) Employees Cost	-	-	-
	(e) Depreciation	66.94	-	-
	(f) Operating Interest on Lease Finance	-	-	-
	(g) Other expenditure	712.20	353.78	1,135.50
	(h) Total (a to g)	88,311.90	122,279.60	253,603.01
3	Profit from Operations before Other Income, Interest and Exceptional Items (1- 2)	-779.14	-353.78	-1,135.50
4	Other Income	855.38	332.89	1,426.62
5	Operating Profit before interest and Exceptional Items (3 +4)	76.23	-20.89	291.12
6	Interest	-	-	-
7	Exceptional Items	-	-	-
8	Profit (+)/Loss (-) from Ordinary Activities before tax (5)-(6+7)	76.23	-20.89	291.12
9	Tax Expense	43.60	66.30	
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	32.64	-87.19	291.12
11	Extraordinary items (net of tax expense)			
12	Profit (+)/Loss(-) for the period(10-11)	32.64	-87.19	291.12
13	Paid-up equity share capital (Face value of Rs.10/- each)	204,953	202,140	203,066
14	Paid up Debt Capital	778,320	579,405	704,414
15	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year		-	-775.57
16	Debenture Redemption Reserve	-	-	-
17	Earning per Share of Rs.10 /-each Basic EPS (Rs.)	0.00	0.00	0.00
	Diluted EPS (Rs.)	0.00	0.00	0.00
18	Debt Equity Ratio	3.80	2.87	3.47
19	Debt Service Coverage Ratio (DSCR)*	Not Applicable	Not Applicable	Not Applicable
20	Interest Service Coverage Ratio (ISCR)*	Not Applicable	Not Applicable	Not Applicable

*Strike of whichever is not applicable

(1) ISCR = (Earnings before Interest and Tax + Operating Interest on Lease Finance) / (Interest + Operating Interest on Finance Lease).

(2) DSCR = (Earnings before Interest and Tax + Operating Interest on Lease Finance) / (Interest+Operating Interest on Lease Finance + Principal Repayment)

The company is in the construction phase of implementing the project and hence disclosure of the ratio is not applicable

The Company has adopted the Indian Accounting Standards (Ind AS) from 1st April, 2016 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

Note:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 5th November 2016
- Previous periods figures have been regrouped wherever necessary to confirm to the presentation of the current period's accounts.

For and on behalf of the Board of Directors
L&T Metro Rail (Hyderabad) Limited

Place : Hyderabad
Date : 05-11-2016

Shivanand Nimbargi
Managing Director & Chief Executive Officer
DIN- 01419304

Registered Office:

L&T Metro Rail (Hyderabad) Limited

Hyderabad Metro Rail Administrative Building, Uppal Main Road, Hyderabad – 500039, Telangana

Tel: +91 40 22080000-01, Fax: +91 40 22080771

CIN : U45300AP2010PLC070121

M.K. DANDEKER & CO.,
Chartered Accountants

Phone : +91-44-43514233
E-mail : dandeker@vsnl.com
dandeker@eth.net

No.7, 3rd Floor,
Wellington Estate Society,
No.53, Ethiraj Salai, Egmore,
CHENNAI - 600 008.

Report on Review of Interim Financial Information

The Board of Directors,
L&T Metro Rail (Hyderabad) Limited,
Hyderabad.

Introduction:

We have reviewed the accompanying statement of un-audited financial results of **L&T Metro Rail (Hyderabad) Limited** for the six months period ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 29 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **M.K.Dandeker & Co.,**
(ICAI Reg. No.000679S)

Date: November 5, 2016

Place: Hyderabad


Namrita Kaur Takhtar
Partner
Chartered Accountants
Membership No. 512944

M.K. DANDEKER & CO,
Chartered Accountants
Hyderabad International Trade Expositions Limited
First Floor, Trade Fair Office Building,
HITEX Exhibition Center, Izzat Nagar,
Hyderabad - 500 084. India

Regd. Off. : No. 244, (Old No.138), Angappa Naicken Street, 2nd Floor, CHENNAI - 600 001.

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Branches : BANGALORE, HYDERABAD, MUMBAI