

March 3, 2022

## SNS Appointed L&T Finance Holdings Chairperson

L&T's CEO & MD Mr S N Subrahmanyam has been appointed as the Director and Chairperson of L&T Finance Holdings Ltd (LTFH) effective 28 February 2022. This is in line with L&T's overall commitment to strengthen its presence in the services area.

SNS takes over from Mr Shailesh Haribhakti, who served as LTFH Chairperson from 1 June 2017. Mr Haribhakti will continue to be an LTFH Board member.



SNS' appointment will provide leadership to LTFH as the Company continues to deliver on its stated objective of retailisation.

Commenting on the development, SNS said, "Am happy to be a part of the Board of LTFH and look forward to working with the leadership team as the Company embarks on a new journey towards Vision 2026. Given the thrust being provided by L&T Group for the services businesses in its overall portfolio, the growth of L&T Financial Services is an important component of the Group's Lakshya 2026 Strategic Plans."

LTFH, one of India's leading Non-Banking Financial Companies (NBFC), is amongst the market leaders in farm equipment and two-wheeler finance as well as micro loans. It is a leading player in financing infrastructure sectors such as renewables and roads.

LTFH has taken strides in building a comprehensive home loans business and launched its first-ever digital native consumer loans business. It has been rated AAA (the highest credit rating for NBFCs) by four leading rating agencies. L&T Financial Services (LTFHS) has been certified as a constituent company in the FTSE4Good Index Series, for its ESG standards.

The Company has announced its commitment to achieve water neutrality by FY22 and carbon neutrality by FY35.

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