

## Press Release

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### **Hyderabad Metro Rail Announces Winners of Metro Suvarna Monthly Lucky Draw Offer for November 21; Rolls Out Collaboration with Rapido for Last Mile Connectivity**

Hyderabad, 29 December 2021: L&T Metro Rail (Hyderabad) Limited organized a prize distribution ceremony for the five winners of the Metro Suvarna Offer for the month of November.

**1st Prize Winner – V Shivanarayana**

**2nd Prize Winner – Y. Sulochana**

**3rd Prize Winner – T. Chakradhar**

**4th Prize Winner – Vijayalaxmi**

**5th Prize Winner- Narayana**



During this prize distribution ceremony, Hyderabad Metro Rail also announced their partnership with Rapido, India's largest Bike Taxi service platform to make daily commute easier and improve last-mile connectivity. As part of this partnership, Rapido will be available at all Metro Stations in Hyderabad and commuters will be able to instantly book a Bike & Auto for a safe and quick travel experience.

This event was attended by Mr. N.V.S. Reddy (MD-HMRL), Mr. K.V.B. Reddy (MD&CEO-L&TMRHL), Mr. Sudhir Chiplunkar (COO-L&TMRHL), and other dignitaries along with the winners of Monthly Lucky Draw who won attractive prizes.

Speaking on this occasion, Mr. NVS Reddy, MD, HMRL, said, ***“Happy to note that passengers are liking Metro Suvarna Offer. and my congratulations to all the winners. Another exciting news for our passengers is the HMR’s partnership with Rapido to improve last-mile connectivity. This will surely ease our passengers’ commute while using metro rail services.”***

**Mr KVB Reddy, MD& CEO – L&TMHRL, said, “Congratulations to all the winners of the ongoing Metro Suvarna Offer. We are seeing a good uptick in passenger movement recently which is commendable. For better last-mile connectivity, we are happy to announce our partnership with Rapido, a Bike Taxi service platform which would facilitate better metro connectivity for our passengers.”**

**Mr. Sudhir Chiplunkar, COO, L&TMRHL, said, "Congratulations to all winners of the Metro Suvarna Offer. Also, to add convenience to our commuters, Rapido has been introduced for better last-mile connectivity which will benefit them largely.”**

**Commenting on the partnership, Aravind Sanka, Co-founder, Rapido, said, “We have observed that people face difficulty to find a vehicle from metro stations and other low connectivity areas. This collaboration will enable us to address this issue as we will build these zones around metro stations. Our goal is to provide a seamless and hassle-free experience for commuters within Hyderabad.”**

**Monthly Lucky Draw Offer details are as below:**

- Launched in October as a part of Metro Suvarna Offer- 2021
- Passengers should travel 20 times or more with Hyderabad Metro using a metro smart card in each calendar month to be eligible for the offer
- Passenger must have a registered Smart Card mapped to mobile number in TSavaari App or at the station ticketing counter to avail of the offer
- Five (5) lucky winners will be selected randomly from the eligibility list and will be contacted via their registered mobile number mapped to the Metro Smart Card
- Winners of a given month will be felicitated in the subsequent month.

**About Rapido**

Founded in 2015, Rapido operates a mobile app-based two-wheeler taxi service in close to 100 cities in India. More than 1.5 million “captains” or riders provide Rapido two-wheeler taxi services—a figure that has typically grown three- or four-fold year on year—while the business has grown to more than 1,500 employees. The business aims to be an integral part of the sharing and on-demand economy in India and beyond. It brands its riders as captains to empower them as their own bosses.

**About L&T Metro Rail (Hyderabad) Limited:**

L&T Metro Rail (Hyderabad) Limited is a subsidiary of Larsen & Toubro. - L&T Metro Rail (Hyderabad) Limited ("The Company") to implement the Project on Design, Built, Finance Operate and Transfer (DBFOT) basis. The Company signed the Concession Agreement with the then Government of Andhra Pradesh on September 4, 2010 and completed the financial closure for the Project on March 1, 2011 in a record period of six months. A consortium of 10 banks led by State Bank of India has sanctioned the entire debt requirement of the project. This is the largest fund tie-up in India for a non-power infrastructure Public Private Partnership (PPP) project

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