# ESG @L&T



Sustainable progress for a better world



11th November, 2021

# **Early movers in reporting**



FY21 Integrated Report is the 14<sup>th</sup> consecutive year of sustainability disclosures

# **Corporate Governance**

At L&T, our core values revolve around the principles and ideals based on equity, transparency, accountability, responsibility, compliance, ethics and trust.

#### Structure



#### **Board of Directors**

Executive directors, non-executive directors, independent directors

#### **ECom**

Comprises CEO & MD, executive directors, senior executives

#### IC Board / Entity Board

Not necessarily legal entities; comprises executive directors, independent directors (industry experts), senior executives

#### SBG / SBU

Autonomous functioning units, comprising SBG / SBU Company

#### **Voluntary Adoption**

Stakeholder Engagement Alignment with UNGC, SDG, ILO, NVG/ BRR etc

Code of Conduct with Vendors Employee Code of Conduct

#### **Important Policies**

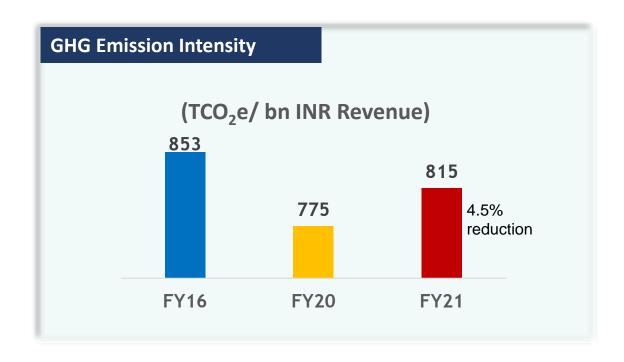


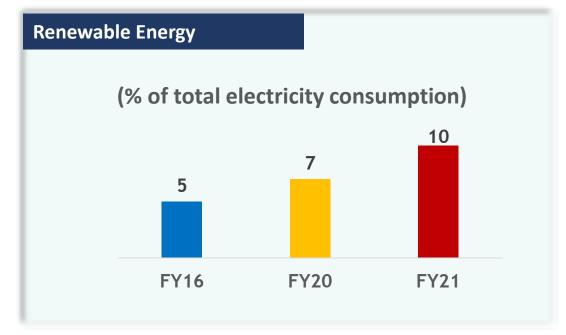
# Vision on ESG

Vision: For a better world!

L&T shall pursue eco-friendly growth, promoting a culture of sustainability and innovation, and thereby contribute towards a better world.

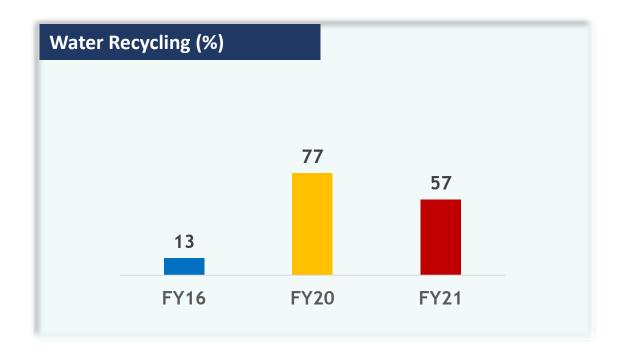
### **Climate**



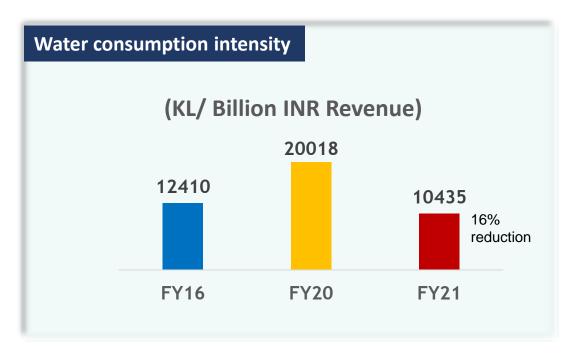


Target: 5% reduction wrt FY16

### Water

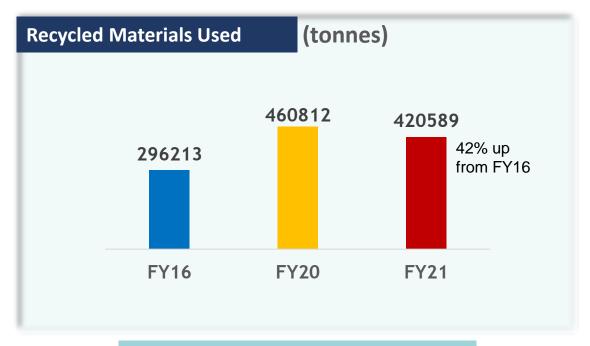


Target: 5% improvement from FY16



Target: 10% reduction wrt FY16

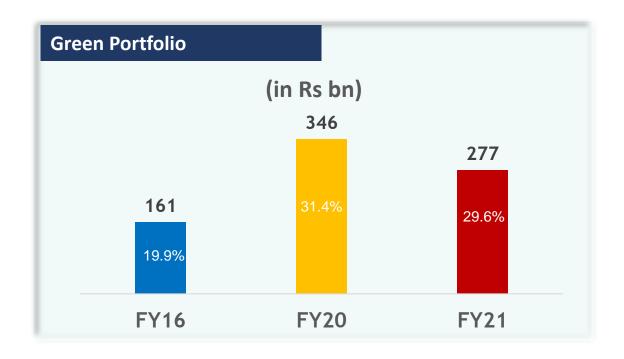
# Recycling



Target: 5% increase by FY21

\*FY21 composition: Steel (0.6%), Zinc: 0.03%), Fly ash (54.5%), GGBS (44.9%) Crushed sand used 1.6 million tonnes (79% of total recycled or ecofriendly materials used)

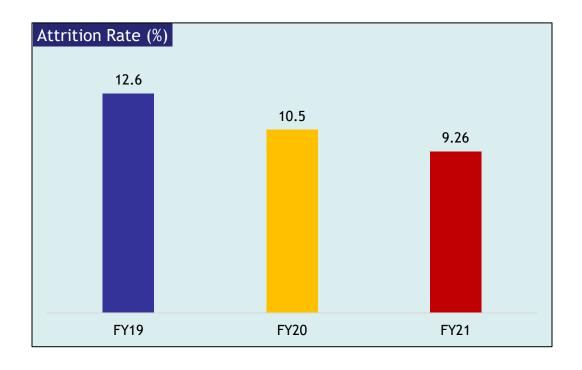
#### Green Portfolio

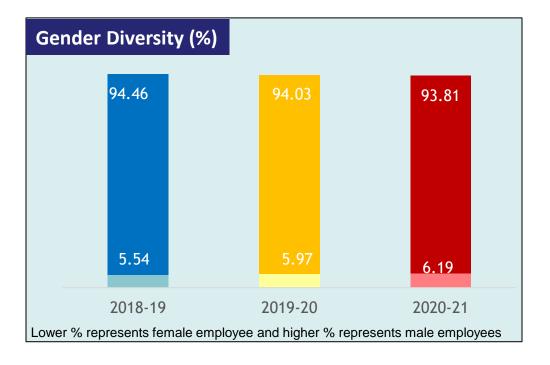


Target: 25% of revenue by FY21

- Solar & Hydro power plants
- Water treatment and distribution infrastructure
- Flue Gas Desulphuriser (FGD)
- Green buildings
- Mass Rapid Transit systems
- Power transmission and distribution systems

# Human Capital







### Occupational Health & Safety

Statistics	FY16	FY20	FY21
Severity rate	189.63	204.29	143.6
Frequency rate	0.16	0.11	0.1
Fatality	41	41	25

<sup>\*</sup>Severity Rate: Number of man-days lost per million man-hours worked

<sup>\*\*</sup> Frequency Rate: Number of reportable accidents per million man-hours worked

Aim to improve quality of life, mitigate social inequities & help individuals realise their true potential in targeted communities

#### Thrust areas

Water and **Sanitation** 

**Education** 

Health

**Skills Building** 

#### **Interventions**

Making water available for drinking sanitation and agriculture by constructing water structures and toilets and build people's institutions for sustaining the interventions.

Provide civil, digital and other infrastructure in government schools, strengthening pre-school balwadis and community learning centres and improve quality of education with special focus on STEM subjects.

Provide free or subsidised & quality medical care to patients in urban and remote areas through health centres or camps.

activities to provide less educated youth with job-earning skills and

Lives impacted (FY21)

110,525

244,962

822,967

35,522

1.2 million lives total

**CSR** drivers

Corporate team

Campus & sites Volunteers

Prayas trust

**LTPCT** 

# Enhancing disclosure & reporting

Till FY21		FY22 and onwards (new additions)	
AccountAbility: AA 1000 Assurance of report		SEBI - BRSR disclosures	
Integrated Reporting	(IR)	Value Reporting (IR + SASB)	
UNGC Principles Reporting (part of IR)	A COMPAN CONTRACTOR OF THE PARTY OF THE PART	CDP disclosures (Carbon + Water)	H-CDP
SDG Principles Reporting (part of IR)	SUSTAINABLE DEVELOPMENT GCALS	DJSI disclosures	
SEBI - BRR disclosures	B	TCFD disclosures	TCFD
GRI Standards	GRI		

GRI: Global reporting Initiatives, IR: Integrated Report, UNGC: United Nations Global Compact, SEBI: Security & Exchange Board (India), BRR: Business Responsibility Report, BRSR: Business Responsibility & Sustainability Report, SASB: Sustainability Accounting Standards Board, CDP: Carbon Disclosure Project, DJSI: Dow Jones Sustainability Index, TCFD: Taskforce on Climate related Financial Disclosures

### Sustainability Awards and Recognition







#### Ranked No.1

in Engineering & Capital Goods Sector as per Crisil ESG rating in India(Overall Rank 22)

Received the 'Grant Thornton Bharat SABERA Award' for 'Best **Integrated Reporting'** in Dec 2020

Mr. S. N. Subrahmanyan, CEO & MD, L&T is a founding member of recently launched Climate Finance Leadership Initiative (CFLI) of Bloomberg

#### **Commitments**

**Carbon Neutral** 

2040

#### **Water Neutral**

2035

#### **Thrust Areas**



Energy Conservation



Renewable Energy



**GHG** Emission Reduction



Water Efficiency



**Materials** Management



Increasing Green Portfolio



**Improving** Vendor Sustain ability



Employee engagement, Safety and wellbeing



Community development health, education, water and Sanitation and skill building



# Thank You