

L&T Press Release

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L&T Hydrocarbon Engineering Wins (Significant*) Order

Mumbai, September 20, 2021: L&T Hydrocarbon Engineering (LTHE), a wholly owned subsidiary of Larsen & Toubro, has won a significant order from Petronet LNG (PLL), a joint venture company promoted by four leading PSUs viz., Oil & Natural Gas Corporation (ONGC), Indian Oil Corporation (IOCL), GAIL (India) and Bharat Petroleum Corporation (BPCL).

The contract is for Engineering, Procurement, Construction and Commissioning of two LNG Storage Tanks with a capacity of 170,000 m³ each for Phase IIIB of the Dahej Expansion Project at Dahej, Gujarat. The Project has been awarded through an international competitive bidding on Lumpsum Turnkey (LSTK) basis. The award demonstrates PLL's trust on LTHE's capability to deliver the project within a challenging schedule while ensuring excellent safety and quality performance.

LTHE is committed to being an active EPC player in achieving Government of India's target of increasing the share of natural gas in the primary energy mix from the current 6% to 15% by 2030. LTHE is also executing LNG tanks for Dhamra LNG Terminal in Orissa.

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and AdVENT verticals, LTHE delivers 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*Project Classification

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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