

L&T Press Release

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Larsen & Toubro begins constructing the 300MW Solar Plant in Saudi Arabia

Mumbai, April 13, 2021: The Renewables arm of Larsen & Toubro's Power Transmission & Distribution Business has secured the go-ahead to begin constructing the 300MW Jeddah Solar PV Power Plant. The turnkey EPC order has been received from the consortium of Masdar, EDF Renewables and Nesma Company.

Awarded by Saudi Arabia's Renewable Energy Project Development Office (REPDO) to the consortium under design, finance, build and operate mode, the project has now attained financial closure after the signing of the power purchase agreement and thereby the notice to Larsen & Toubro to proceed with the construction.

The project is in Third Jeddah Industrial City, 50km south-east of Jeddah. This large utility scale power plant utilizes state-of art technologies including bifacial modules, single axial trackers, string inverters and robots for module cleaning.

Commenting on the development, **Mr. T. Madhava Das, Whole-Time Director & Senior Executive Vice President (Utilities)**, L&T said *"We are thankful and happy to be a part of establishing major solar projects awarded under the umbrella of Saudi Arabia's pioneering National Renewable Energy Programme (NREP) marking yet another milestone in our green technology path to enable clean energy transition."*

Earlier L&T had announced the major EPC order win for 1.5GW Sudair project in Saudi Arabia.

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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