

L&T Press Release

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L&T Hydrocarbon Engineering Awarded (Large*) Offshore Contract from ONGC

Mumbai, January 07, 2021: L&T Hydrocarbon Engineering (LTHE), a wholly owned subsidiary of Larsen & Toubro, has secured a Contract from Oil & Natural Gas Corporation (ONGC) for their new Living Quarter (LQ) & Revamp at 'NQ Complex' (NLRNC-RT2) Project.

The EPCIC contract involves Engineering, Procurement, Construction, Installation and Commissioning of a new living quarter platform, 'NQL Platform' of 120 men capacity, bridge (with intermediate support) to existing 'NQO Complex' and major revamping / replacement of existing process systems / facilities at 'NQ Complex' in ONGC's Mumbai High Asset on the West Coast of India.

The above contract has been awarded through international competitive bidding on a Lump Sum Turnkey (LSTK) basis.

Mr. Subramanian Sarma, Whole-time Director & Sr. EVP (Energy), Larsen & Toubro Limited and CEO & MD, LTHE said, "We have been delivering several large and mega projects for ONGC over the past decade. Our world-class fabrication facilities at Hazira (West Coast) and Kattupalli (East Coast) enable us to maximize the local content, entirely supporting the Government's *AatmaNirbhar* Bharat Policy."

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and Advanced Value Engineering & Technology (AdVENT) verticals, LTHE offers integrated design to build solutions across the hydrocarbon sector to domestic and international customers. LTHE's comprehensive range of offerings include upstream, midstream and downstream segments supported by technologically advanced solutions at every phase of the project. With over three decades of rich experience, the company has been setting global benchmarks in all aspects of project management, corporate governance, quality, HSE and operational excellence.

Background:

Larsen & Toubro is an Indian multinational engaged in engineering, procurement and construction projects, manufacturing, defence and services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

* Project Classification

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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