

L&T Press Release

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L&T Seawoods Residences - North Towers, Elicits Strong Response from Homebuyers

Mumbai, December 03, 2020: The real estate business of Larsen & Toubro has launched North Towers at its unique residential project - Seawoods Residences in Navi Mumbai. The project has drawn strong interest from homebuyers with over 300 expression of interest received within the first two weeks. This shows that the popularity and momentum of last year continues when 500 apartments of this project were sold out in a record time.

L&T Seawoods Residences is part of India's first Transit-Oriented Development (TOD)- Seawoods Grand Central. Conceptualised on the lines of the world's best TODs, this is now the new epicenter of Navi Mumbai. The revamped railway station, Mumbai's most popular Mall and the large office spaces on the campus, have been instrumental in drawing customers to Seawoods Residences.

This residential project is just a few steps away from Seawoods Grand Central Mall and the railway station and is in close vicinity of the upcoming Navi Mumbai International Airport. With an area of 10 acres, it is the premium most development of Navi Mumbai. The prospective residents will enjoy a life within a gated community here that has all facilities including a lavish bi-storeyed 20,000 sq ft state-of-the-art clubhouse. Rare to find in this location, the project consists of around 3.5-acre lush green landscaped garden on the podium level, with a jogging track and an open-air amphitheater.

Mr. Shrikant Joshi, CEO & MD, L&T Realty, said: *"We are encouraged by the response to the launch of the North Towers at our L&T Seawoods Residences in Navi Mumbai. This reaffirms that there is always a demand for quality product and a brand like L&T that invokes trust."*

"Dependability, committed delivery timelines, steady pace of construction together with a unique project concept are fuelling demand for North Towers," added Mr. Joshi.

Intensive market research to assess the customer needs and aspirations in the micro-market has led to meticulous product planning and design of North Towers at Seawoods Residences. These towers comprise a mix of spacious 2 and 3 BHK apartments that are in demand today. The state-of-the-art apartments here have been planned for ample sunlight and ventilation within.

The landscape design of Seawoods Residences ensures optimal utilisation of open spaces and greenery. A global architectural and consulting firm, Woods Bagot, Hong Kong, drew up the architectural concept of the project, while the landscape has been designed by international landscape architects - WAHO.

The popularity of L&T Seawoods Residences proves that notwithstanding the tough business environment, brands that have the right product mix, are committed to delivery timelines, backed by a brand name that invokes customer's goodwill will always be a market leader.

Background:

Larsen & Toubro is an Indian multinational engaged in engineering, procurement and construction projects, manufacturing, defence and services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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