

L&T Press Release

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L&T Construction Awarded another (*Mega) Contract to build India's first High-Speed Rail Corridor

Mumbai, November 19, 2020: The Transportation Infrastructure business of L&T Construction, the construction arm of Larsen & Toubro, has secured another Mega contract from the National High-Speed Rail Corporation Limited (NHSRCL) to construct 87.569 km of the Mumbai-Ahmedabad High Speed Rail (MAHSR) project, popularly referred as the Bullet Train project.

This order to construct the C6 Package of MAHSR comes on the heels of the earlier one for the C4 Package of the project, the biggest EPC contract awarded in the country to date, involving the construction of a 237.1 km stretch.

The scope of the MAHSR - C6 package includes the construction of viaducts, one station, major river bridges, maintenance depots, and other auxiliary works. This particular package represents 17.2% of the total length, running elevated from the outskirts of Vadodara to the outskirts of Ahmedabad in the State of Gujarat with one station at Anand / Nadiad.

“This is yet another recognition of our capabilities to construct mega projects to speed and scale and we are grateful to the Government of India, Ministry of Railways, Indian Railway Board and NHSRCL for reposing faith in us to execute another huge package of this prestigious project,” said **Mr S N Subrahmanyam, CEO & Managing Director, Larsen & Toubro**. “The Bullet Train project is the first sure sign of our economy kick-starting again, certainly a huge shot in the arm for the Indian infrastructure sector and another opportunity to drive the Make in India and Atmanirbhar Bharat Abhiyan.”

The approximately 508 km Mumbai-Ahmedabad High-Speed Rail project will cover 155.76 kms in the State of Maharashtra, 4.3 kms in the Union Territory of Dadra & Nagar Haveli and 348.04 kms in the State of Gujarat with 12 stations along the route. Upon

completion, the High-Speed Rail will operate at a speed of 320 Kmph, covering the entire distance in approximately 2 hours with limited stops and in 3 hours with all stops.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*** Project Classification**

<i>Classification</i>	Significant	Large	Major	Mega
<i>Value in ₹ Cr</i>	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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