

## L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2<sup>nd</sup> Floor,  
Ballard Estate, Mumbai 400 001  
Tel: 91 22 6752 5656 / 836  
CIN: L99999MH1946PLC004768

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### L&T Construction Awarded (\*Mega) Contract to build India's first High-Speed Rail Corridor

**Mumbai, October 28, 2020:** The construction arm of L&T has secured a Mega order for its Heavy Civil Infrastructure business in India from the National High-Speed Rail Corporation Limited (NHRCL). This is the biggest EPC contract awarded in the country to date and is the first of its kind project with a mandate to construct the 237.1 km stretch MAHSR - C4 package which is part of the Mumbai Ahmedabad High-Speed Rail Project.

The scope for the MAHSR - C4 package includes the construction of viaducts, stations, major river bridges, depots, and other auxiliary works. The approximately 508 km Mumbai-Ahmedabad High-Speed Rail project, also called the MAHSR Bullet Train project, will cover 155.76 kms in the State of Maharashtra, 4.3 kms in the Union Territory of Dadra & Nagar Haveli and 348.04 kms in the State of Gujarat with 12 stations along the route. Upon completion, the High-Speed Rail will operate at a speed of 320 Kmph, covering the entire distance in approximately 2 hours with limited stops and in 3 hours with all stops.

Commenting on the occasion **CEO and MD, Mr. S N Subrahmanyam** said, "At a time of grave uncertainty during the time of the pandemic, the award of such a huge infrastructure order augurs very well not just for the construction industry but for the entire infrastructure sector as well. It is a major and very bold decision by the Government of India, Ministry of Railways, Indian Railway Board and NHRCL. We believe it will be an inflection point in the resurrection of India's infrastructure economy by not only creating jobs but also encouraging several other industries, MSMEs, SMEs to be a part of this mega project to provide the necessary services and

facilities under the Make in India and Atmanirbhar Bharat Abhiyan. It will hugely boost other similar projects to connect other major economic centres in the country to enable business, cut travel time and be a game-changer from the perspective of an economic revival and activity. It is certainly a testimony to the capabilities of Larsen and Toubro to build such mega infrastructure projects. Once again, L&T is proud to be associated with a project of significant national importance with yet another opportunity to live up to being builders to the nation.”

“This is by far the largest EPC order that L&T has won in its history and to execute such a huge and complex infrastructure project, we will deploy state-of-the-art construction methods and extensive digital technologies,” said **Mr S V Desai, Whole Time Director & Senior Executive Vice President (Civil Infrastructure)**.

Package C4 represents 46.6% of the total length making it longest amongst all the packages, running elevated from Zaroli Village on the Maharashtra - Gujarat border to Vadodara Station through 4 stations at Vapi, Bilimora, Surat and Bharuch in Gujarat.

**Background:**

Larsen & Toubro is an Indian multinational engaged in engineering, procurement and construction projects, manufacturing, defence and services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for topclass quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

<i>Classification</i>	<b>Significant</b>	<b>Large</b>	<b>Major</b>	<b>Mega</b>
<i>Value in ₹ Cr</i>	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

**Media Contacts:**

Yuvraj Mehta  
Head, Corporate Brand Management & Communications  
Yuvraj.mehta@larsentoubro.com / +91 858888272

Ketan Bondre  
Head, Media Relations  
ketan.bondre@larsentoubro.com / +919820536572