

L&T Press Release

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L&T Heavy Engineering Awarded (*Significant) Contracts

Mumbai, April 16, 2020: The Heavy Engineering arm of Larsen & Toubro has won significant contracts in Q4 of FY20.

The unit secured orders for Key Gasification Equipment from Wuhan Engineering Ltd, China against stiff Chinese competition for Talcher Fertilizer, which is the first-of-its-kind Coal gasification project in India. It will produce 1.27 MMTPA of Urea through the gasification of the mixed feedstock of Indian coal with high ash content and pet coke. It is noteworthy to mention that Heavy Engineering has already delivered Key Gasification Equipment for Indian, Chinese and Vietnam markets in the past.

Other notable orders include Reactors and Heat Exchangers for Process Plant and Nuclear Power sectors against global competition. During the year International orders were secured mainly from the US, Canada, Mexico, the Middle East and South-East Asia.

Commenting on the orders, **Mr Anil V Parab, Executive Vice President and Head, L&T Heavy Engineering** said "Financial Year 2020 has been yet another significant year for L&T Heavy Engineering and the team secured various orders of Critical Reactors both from international as well as domestic markets. Customers have reposed their confidence in our reliable performance through several repeat orders. Our focus on organizational excellence coupled with digitalization helped us to deliver value to our customers".

L&T Heavy Engineering has got state-of-the-art, fully integrated, world-class manufacturing facilities at Hazira (Surat), Powai (Mumbai) and Vadodara. The Heavy engineering business of L&T has a proven track record of supplying technology-intensive equipment and systems to global customers in Refinery, Oil & Gas, Petrochemicals, Fertilizers and Nuclear Power industries.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*** Project Classification**

<i>Classification</i>	Significant	Large	Major	Mega
<i>Value in ₹ Cr</i>	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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