Mumbai, April 08, 2020: L&T Hydrocarbon Engineering Limited (LTHE), a wholly owned subsidiary of Larsen & Toubro, has been awarded a Large Project by Indian Oil Corporation Limited (IOCL).

The engineering, procurement, construction and commissioning (EPCC) contract is for setting up a new 9 MMTPA Atmospheric & Vacuum Distillation Unit (AVU) and allied facilities (EPCC-1 Package) for Barauni Refinery Capacity Expansion Project at IOCL’s Barauni Refinery, Bihar. The capacity of Barauni Refinery is being augmented from current installed capacity of 6.0 MMTPA to 9.0 MMTPA.

Awarded through an international competitive bidding on Lump Sum Turn Key (LSTK) basis, the contract demonstrates IOCL’s trust on LTHE’s capability to deliver complex process plants to a challenging schedule with excellent safety and quality.

It is noteworthy to mention that LTHE is already executing a similar EPCC Project of 9.0 MMTPA CDU & VDU for HPCL Visakh Refinery as a part of Visakh Refinery Modernisation Project (VRMP).

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and Engineering Services verticals, LTHE delivers ‘design to build’ engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*Project Classification*

<table>
<thead>
<tr>
<th>Classification</th>
<th>Significant</th>
<th>Large</th>
<th>Major</th>
<th>Mega</th>
</tr>
</thead>
<tbody>
<tr>
<td>Value in ₹ Cr</td>
<td>1,000 to 2,500</td>
<td>2,500 to 5,000</td>
<td>5,000 to 7,000</td>
<td>&gt;7,000</td>
</tr>
</tbody>
</table>

Media Contacts:

Yuvraj Mehta  
Head, Corporate Brand Management & Communications  
Yuvraj.mehta@larsentoubro.com / +91 85888 88272

Ketan Bondre  
Head, Media Relations  
ketan.bondre@larsentoubro.com / +91 98205 36572