

February 13, 2020

L&T Wins Two Risk Management Trophies from *CNBC TV18*

L&T won *CNBC TV18*'s prestigious 'Firm of the Year Trophy' for best Risk Management practices for Frameworks and Systems in two categories - Conglomerate and Technology.



The awards were presented to L&T's R. Govindan, EVP, Corporate Finance & Chief Risk Officer by Carmen Reinhardt, Professor of International Financial Systems, Harvard's Kennedy School for Business, at the glittering India Risk Management awards ceremony on 6th February 2020.

These two awards affirm L&T's comprehensive enterprise-wide risk management framework and processes and the successful intervention of technology for digitalization, cross-business knowledge-sharing and aggregate portfolio views. Guided principally by the idea of safeguarding the interests of the Company's stakeholders, L&T's institutionalized risk management processes distinguish it from other corporates.

Now in its sixth year, the *CNBC-TV18* India Risk Management Awards recognise companies that have created world-class risk management practices.