

L&T Chosen as the ‘Company of the Year’ by *Business Standard*

L&T has been chosen as the ‘Company of the Year’ by noted business daily *Business Standard*. The accolade comes as part of *Business Standard*’s ‘Corporate Excellence Awards 2019’ with high-profile business magnates playing the role of the jury.

The jury was chaired by Aditya Birla Group Chairman Kumar Mangalam Birla, and comprised JSW Group Chairman Sajjan Jindal, KKR India CEO Sanjay Nayar, EY India Chairman Rajiv Memani, Omidyar Network India MD Roopa Kudva, McKinsey & Company Senior Partner Noshir Kaka, Cyril Amarchand Mangaldas Managing Partner Cyril Shroff, and Bain Capital Private Equity Chairman Amit Chandra.



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COMPANY OF THE YEAR
LARSEN & TOUBRO
S N Subrahmanyam,
CEO & MD

Business Standard
10 FEBRUARY 2020
www.business-standard.com

Business Standard Annual Awards 2019

High-powered jury selects best seven
Leading decision-makers choose outstanding achievers of India Inc

COMPANIES P1: BUCKLE UP TO PAY MORE FOR BHARAT STAGE-VI VEHICLES

COMPANIES P2: HEALTHY PROGNOSIS FOR PATENT DRUGS, CLOCK ROBUST GROWTH

WINNERS:

- LIFETIME ACHIEVEMENT: KUMAR MANGALAM BIRLA, Founder Chairman, Wipro
- CEO OF THE YEAR: SAJJAN JINDAL, JSW Group
- COMPANY OF THE YEAR: LARSEN & TOUBRO, S N Subrahmanyam, CEO & MD
- STAR MNC: NOSHIR KAKA, Senior Partner, McKinsey & Co
- START-UP OF THE YEAR: INDIA RAINCOAT, CEO
- STAR PSU: INDIA RAINCOAT, CEO
- STAR SME: INDIA RAINCOAT, CEO

To pick the winners, the jury evaluated the shortlisted corporates in terms of corporate governance, contribution to society, scale, sustainability, leadership and innovation, and all-round growth.

There were several firms into consideration but what tilted the scales in favour of L&T is the confidence of the jury in L&T's business models.

“In a year like this, we looked for a company that contributed hugely to the economy, building of the firm and contributed to jobs and export earnings. No company stands out better than L&T,” remarked a jurist.

The award will be presented at a function scheduled on 23 March 2020.
