

## L&T Press Release

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### L&T Reaffirms its Commitment to New Jersey

Announces Strategic Efforts to expand presence in the State and create technology jobs to help Global Enterprises achieve their Digital Transformation Goals

**Mumbai, India: September 19, 2019:** Larsen & Toubro, an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services reaffirmed its commitment to the State of New Jersey, USA by announcing focused efforts aimed to create more technology jobs in the state. The announcement was made in the presence of Gov. Phil Murphy, the Honourable Governor of the State of New Jersey, who is currently on a bilateral trade visit to India.



Gov. Phil Murphy, The Honourable Governor of the State of New Jersey, said, “The State of New Jersey serves as the ideal hub for leading brands in the technology landscape given

the global recognition it has received for presenting lucrative growth opportunities. With India playing a crucial role in the evolution of digital technologies, we foresee a strong potential for mutual growth and economic cooperation. We are pleased to witness the contribution of L&T Group in the region and are confident that the group will continue to contribute to the path-breaking transformation in New Jersey in the years ahead.”

**Jose Lozano, President & Chief Executive Officer, Choose New Jersey, Inc.**, said, “New Jersey is committed to nurturing an ecosystem for technology companies can grow and innovate here and contribute to the progress of the entire world. We will continue to support this ecosystem through resources, incentives and connections to help L&T Group flourish in the state.”

**A M Naik, Group Chairman, L&T** said, “L&T enjoys a healthy legacy in the USA market and, particularly in the State of New Jersey, having worked with the region’s leading Fortune 500 companies. We are overwhelmed by the potential that the State of New Jersey offers as a business destination and we are excited to undertake strategic efforts aimed to sustain the region’s socio-economic advancement.”

Commenting on the occasion, **S N Subrahmanyan, Chief Executive Officer and Managing Director, L&T** said, “We are working with several breakaway enterprises in the State of New Jersey that are creating a global impact. New Jersey serves as the ideal fit to apply technology innovation and deliver cutting-edge digital transformation for enterprises across industries. Gov. Murphy’s mission to India is sure to strengthen our ties further.”

In the last three years, the L&T Group has created job opportunities for local professionals through various hiring programs. L&T has launched programs designed to tap talent from the local fresher community.

L&T has also partnered with local NGOs to create employment for under privileged students. Additionally, these hiring efforts have been further complemented by incorporating reskilling and training programs for the local talent.

#### **Background:**

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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