

L&T Press Release

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L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
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L&T Construction awarded a Major* Contract to construct Residential Project in Navi Mumbai

Mumbai, September 9, 2019: The Buildings & Factories business of L&T Construction has secured a prestigious residential project from the City and Industrial Development Corporation of Maharashtra Limited (CIDCO) to construct 23,432 dwelling units with on-site infrastructure works at various locations in Navi Mumbai.

The project, being part of the Pradhan Mantri Awas Yojana (PMAY), envisages construction of Economically Weaker Section (EWS) and Low-Income Group (LIG) type of dwelling units. The building configurations vary from 13 to 20 storeys.

This is a fast track project to be completed within stringent timelines.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

* Project Classification

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

Media Contacts:

Yuvraj Mehta
Head, Corporate Brand Management & Communications
Yuvraj.mehta@larsentoubro.com / 022 6696 5378

Ketan Bondre
Head, Media Relations
ketan.bondre@larsentoubro.com / 022 6696 5237