

Mr. R. Shankar Raman Ranked DSIJ's Best Performing CFO (Infra Category)



Dalal Street Investment Journal (DSIJ), the well-known equity research and capital investment magazine, has ranked Mr. R. Shankar Raman, CFO, L&T, as the Best Performing CFO for the year 2019 in the category of Infrastructure (Large Cap).

DSIJ awarded the ranking to Mr. Shankar Raman based on compounded profit growth of L&T which stood at 27.87% in three years; improved ROE and ROCE of the company in FY19; and increasing shareholder value amidst the faltering economic scenario.



To compile the CFO rankings, DSIJ evaluated the financial chiefs on nine financial metrics. The highest weightage was given to increase in market capitalization, followed by growth in sales, operating profit and net profit. Return ratios were considered for the ranking purpose as well.

Started in 1986, DSIJ, a fortnightly, is published with a focus on stock market research and recommendations. The annual CFO rankings of this year have been published in its August 2019 issue, which is a CFO special.

Mr. Shankar Raman has received several awards in the past, such as Best CFO of Asia in the Industrial Sector in a survey conducted by the prestigious New York based *Institutional Investor* magazine, and winner of Best CFO Awards from *CNBC TV18*, *Financial Express*, *Business Today* and Yes Bank.