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MFY

مجمع ال تي للتركيبات الصناعية ش م م
(مشروع مشترك مع مؤسسة الزبير . عمان)

L&T MODULAR FABRICATION YARD LLC

(A joint venture with The Zubair Corporation, Oman)

L&T MFY to Dedicate Sohar Facility to The Sultanate of Oman

Muscat, November 7, 2010: L&T Modular Fabrication Yard LLC (L&T MFY), a joint venture between Larsen & Toubro (L&T) and Zubair Corporation of Oman, will dedicate its state of the art fabrication facility to The Sultanate of Oman.

The dedication ceremony to mark the Sultanate's 40 National Day will be attended by His Excellency Ahmed bin Abdulnabi Macki, Minister of National Economy, Mr. A. M. Naik, Chairman and Managing Director of L&T, Mr. Rashad bin Mohammad Al Zubair, Chairman of Zubair Corporation, and several other dignitaries.

L&T MFY pledged to use its expertise and experience in the service of the economy and the people of Oman. L&T MFY is a world class venture that sets regional benchmarks in terms of size, scale and sophistication. It is the first facility in Oman geared to build very large structures for the upstream oil & gas industry. It will build structures that have never been built before in the region.

Commenting on the facility, L&T Chairman and Managing Director, Mr. A. M. Naik, said, "We would like to reaffirm our commitment to the progress, prosperity and technological development of Oman and its industry. L&T MFY is the first of its kind in the country and will transform the region's capabilities for the fabrication of offshore equipment for the oil & gas sector. The venture will focus on sustainable growth in harmony with the environment and the community around us. Omanisation, therefore, is high on our agenda. Our emphasis on training is raising the skill levels of our Omani personnel to world standards."

Commenting on the occasion Zubair Group Chairman, Mr. Rashad bin Mohammad Al Zubair said, "We are proud of our 15 year long association with Larsen and Toubro, one of the largest and most respected business entities from India. Though the manufacturing sector in the Middle East region is still in its early stages, we realized that Oman's unique advantages of location, including the port facilities at SIPC, provide the opportunity to establish a mega manufacturing facility supplying equipment to large oil and gas companies around the world."

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L&T MFY is located in the Sohar Industrial Port Area and covers an area of 400,000 sq m with a dedicated load out facility. The yard has state-of-the-art facilities for heavy fabrication, sophisticated equipment for testing and load out of ultra large modules.

Since its inception in 2006, L&T MFY has rapidly established a name on the international stage. A succession of spectacular load outs in 2008 affirms its capabilities as a world class facility. L&T MFY has an annual capacity of up to 50,000 tonnes.

L&T and Zubair Corporation have endeavoured to meet the needs of the Omani Economy and its people through a range of offerings including the following joint ventures:

L&T Oman--- is involved in civil, electrical and mechanical construction and engineering, and has built many of Oman's prestigious projects over the last 15 years.

L&T Electromech---provides expertise in the construction and service sectors and is now a major contractor to the PDO in oilfield projects.

L&T Heavy Engineering---a manufacturing centre of excellence, builds critical equipment for the hydrocarbon industry, the oil & gas sector, power, fertilizer projects etc. for Oman as well as for other countries in the region.

Background:

Larsen & Toubro Limited is a USD 9.8 billion technology, engineering & construction group with global operations. It is one of the largest and most respected companies in Asia.

A strong customer-focused approach and constant quest for top class quality have enabled L&T to attain and sustain leadership position in its major lines of business for over seven decades.

About Zubair Corporation:

The Zubair Corporation (Z-Corp) is a family owned business group that has grown from a small endeavour in 1967 to one of the leading business conglomerates in the region. For over four decades, Z-Corp has been bringing technology & expertise from around the world into the Sultanate of Oman & beyond. It has participated in the creation, promotion & growth of national infrastructure, culture, tourism & industry and pioneered in the development of a transfer of technology program to ensure that national talent captures intellectual property and knowhow.

From the construction of major public buildings, the development of the country's roads, to the setting up of major electrical generating stations, the build out of a leading cultural institution, through to commissioning major shipping ports and launching the first heavy engineering manufacturing platform, it has iconically contributed to Oman's physical & cultural growth. The diverse range of companies, subsidiaries & associates operate in Oman, the Middle East, India, the Far East, Europe & the USA.

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