



L&T Press Release

Issued by Corporate Communications Department

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L&T bags Rs. 827 Crore Orders for Thermal Power Plant Construction

Mumbai, June 22, 2010: Larsen & Toubro's (L&T) Thermal Power Plant Construction (TPPC) Business Unit has secured two orders aggregating Rs.827 crore from GVK Power for their Gautami Combined Cycle Power Plant (CCPP) Expansion and from SEPCO-I for Talwandi Sabo Power Plant in Punjab.

The order from GVK Power valued at Rs.602 crore is for total construction including certain electrical and mechanical balance of plant items (E&M BOP) for the 2 x 392 MW Gautami Stage-II Combined Cycle Power Plant in Andhra Pradesh. L&T is in consortium with Hyundai for this work.

The other order from SEPCO-I, valued at Rs.225 crore, is for the civil works for the 2 x 660 MW Talwandi Sabo Power Plant being developed by Sterlite Energy Limited in Punjab.

L&T has six decades of expertise in construction of power plants and is associated with construction of several gas/ coal based power plants in India and abroad.

Background:

Larsen & Toubro is a USD 9.8 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector. A strong customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.



Mr. D.V. Ramana Rao (VP, L&T), Mr. Dong Wook Kim (CEO & President-Hyundai Engineering Co.) and Mr. G.V. Sanjay Reddy (Vice Chairman, GVK) after signing the contract in the presence of Mr. G. V. Krishna Reddy (Chairman & MD, GVK Power). Also present were: Mr. S. Rajavel (VP, L&T) (third from left).