



## **L&T Press Release**

Issued by Corporate Communications Department

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# **L&T Wins Rs. 1400 Crore Project Order from IOCL - Paradip Refinery**

**Mumbai, March 29, 2010:** Larsen & Toubro (L&T) has secured a major order valued at Rs. 1400 crore from Indian Oil Corporation Limited (IOCL) for a 4.17 MMTPA FCC (Fluidized Catalytic Cracker) Reactor Regenerator Project of a grassroots fuel refinery at Paradip, Orissa.

INDMAX technology, indigenously developed by IOCL R&D, is deployed for the FCC unit for converting heavy distillate and residue into LPG/light distillate product as the 15 MMTPA refinery at Paradip is configured to process heaviest crudes.

This is the largest FCC unit in terms of capacity and complexity among the PSU refineries in India. Reactor-regenerator package is the most critical section of the FCC unit. It demonstrates L&T's integrated capabilities in executing such large complex units of the refinery.

The scope of work includes Residual and Detailed Engineering, Procurement, Supply, Manufacture, Fabrication, Construction, Installation, Pre-Commissioning, Commissioning and Performance Test Run. The project shall be executed on Lumpsum Turnkey (LSTK) basis and is expected to start-up by July 2012.

The order is bagged by Hydrocarbon Mid and Downstream Business Group of L&T's Engineering & Construction Division against competition from global EPC companies on the strength of its track record of having executed several similar refinery projects.

### **Back ground:**

L&T is a USD 8.5 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong customer focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.