

L&T Press Release

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L&T Wins ₹ 1550 Cr Oman Road Project

Mumbai, March 3, 2014: The Transportation Infrastructure Business of L&T has bagged a prestigious international order worth ₹ 1550 crores from the Ministry of Transport and Communications, Sultanate of Oman, for the construction of a road between Bidbid-Sur Section (Second Phase, First Part).

The scope of L&T's works involves widening of the existing 76 km two-lane road into three-lane dual carriageway, the construction of 10 arch type interchanges, 5 two-cell vehicular underpasses, 7 single-cell pedestrian underpasses and 15 kilometers of linked and service roads along the stretch. The project is scheduled to be completed in 38 months.

When completed, the project will transform the existing single-lane carriageway into an international-class, all-weather motorway, on which vehicles can be driven at a speed of 120 kilometers per hour.

On winning this unique road project in Oman, Mr. S.N. Subrahmanyam, Member of the Board and Sr. EVP (Infrastructure and Construction), L&T, said, "This order augers well for L&T's business expansion plans in the infrastructure space in the GCC markets. L&T has been making significant strides in the transportation infrastructure sector both in the International and domestic markets through our well-established capabilities in design, engineering and project execution with top class quality and safety standards."

Background:

Larsen & Toubro is a USD 14 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.