

## **L&T Infotech Acquires US-based Electronic Design Services Firm**

**Mumbai, December 13, 2006:** Larsen & Toubro Infotech Limited (L&T Infotech), the leading IT consulting and services organization, and subsidiary of USD 4 billion plus Larsen & Toubro Limited (L&T), today announced that it has signed a definitive agreement to acquire GDA Technologies, Inc., and all of its design centers in the USA and India.

GDA, a privately held electronic design firm based in California, USA, is one of the fastest growing companies in the Silicon Valley. It has over 350 employees in the USA and India and over 100 customers in the USA, Japan and India. GDA has expertise in various semiconductor developments from front-end design to physical design for deep sub-micron process technologies. Its portfolio of embedded hardware and software development capabilities along with the IP licensing provide GDA customers with a complete solution.

Commenting on the acquisition, Mr. A. M. Naik, Chairman & Managing Director, L&T; and Chairman, L&T Infotech, said, "GDA's electronic design capabilities are a key building block in our roadmap towards creating end-to-end solution delivery capability for our global customer base. Such acquisitions are an integral part of our strategic plan to strengthen our presence in the IT consulting and services space."

"This acquisition of GDA Technologies will help us deliver a broad set of chip design and product realization services to our global customers, thereby complementing our capabilities in the IT services space," said Mr. Vijay Kumar Magapu, Chief Executive, L&T Infotech; Whole-time Director and Member of the Board, L&T.

All the three GDA founders will join the L&T Infotech management team and will help drive the product engineering service business to the next level. "This agreement enables us to scale up the business to the next level with the strong process capabilities, infrastructure and investment support from L&T Infotech. This highly synergistic combination of GDA's board and chip level complex engineering expertise and L&T Infotech's middleware and higher-layer software services provide our customers with a complete solution," said Mr. A. G. Karunakaran, President of GDA Technologies.



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### About L&T Infotech

L&T Infotech (<http://www.Lntinfotech.com/>) is a 100% subsidiary of L&T and offers IT/ITES services to global clients in domains such as Communications and Embedded Systems, Manufacturing, Energy & Petrochemicals, Banking and Finance, and Insurance. The Company has revenues of over USD 200 million and 7000+ employees. The company is CMMI Level 5, PCMM Level 5, ISO 9001:2000, BS7799 assessed / certified and has offices in India, the USA, Canada, Denmark, France, Germany, Gulf, Japan, Korea and the UK.

### About GDA Technologies

GDA Technologies Inc. is a leading electronic design services and silicon intellectual property solution provider for embedded networking, and consumer electronics markets. Founded in 1996, San Jose, California-based GDA Technologies has grown into a worldwide organization with seven development centers in North America and Asia. GDA focuses on designing IC and board level products from concept to implementation and catering to OEMs and Semiconductor companies by providing design technology services in the areas of SoC/ASIC, FPGA, Board, Embedded Software, and Systems Level Design.