



PRESS RELEASE

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Giant Process Platform For Abu Dhabi Sails Off From L&T's Hazira Facility

November 07, 2005: In a modern day version of taking coals to New Castle, L&T – India's largest engineering and construction company – is supplying a giant gas injection platform for the Bunduq Company in Abu Dhabi. The platform, sailed off from L&T's coastal facility at Hazira in Gujarat last week, is on its way to the oil fields of Abu Dhabi. At 2,400 tonnes, it was among the heaviest single modules to be loaded out from a facility in India.

L&T had bagged this USD 52.5 million EPC (Engineer, Procure and Construct) contract in July 2004. By January 15, 2006, L&T is scheduled to install the platform in the El Bunduq field near the maritime boundary between UAE and Qatar.

Mr. K. Venkataramanan, President – Engineering & Construction Division and Member of the Board, L&T, said, “the successful, on-time execution of the on-shore phase of the massive platform project affirms L&T's capabilities in undertaking such giant oil projects for international markets. It is part of L&T's strategic drive to expand its focus beyond Indian shores and establish itself in the prime markets of the Middle East and Africa.”

The GIP platform, with facilities for compressing and injecting gas, is a composite single deck type that will be 'bridge linked' to an existing Gas Sweetening Platform. It will house an array of equipment, viz., the associated gas and acid gas compressor modules, glycol dehydration package, instrument air and nitrogen package, pedestal crane, switchgear and control rooms and other miscellaneous facilities for maintenance and operation of the plant and equipment.

L&T is the only Indian company with the capability to execute such large and complex platform projects on a total turnkey basis in foreign oil and gas fields. The Bunduq order was won against stiff international competition, in a keenly contested bidding and evaluation process.

Bunduq Company Limited, incorporated in Abu Dhabi, is jointly held by United Petroleum Development Company (33.3%), BP Exploration (33.3%), and TotalFinaElf (33.3%). The field operator is United Petroleum Development Company, Japan. Production royalties are shared between the governments of Qatar and UAE, both of which have representation in the company's management through nominees from Abu Dhabi National Oil Company (ADNOC) and Qatar Petroleum (QP).

Bunduq Company Limited's objectives for implementation of this project are to comply with the 'policy of near zero flaring' and to improve the reservoir performance by re-injection of the produced gas into the reservoir.

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The 2400-tonne process platform built by L&T begins its 2500-km journey from L&T's Modular Fabrication Facility at Hazira, Surat to the El Bunduq oil fields of Abu Dhabi. The giant platform will be installed at site by January 16, 2006 – as part of the \$52.5 million Engineer-Procure-Construct contract secured by L&T.