



PRESS RELEASE

Issued by Corporate Communications Department
LARSEN & TOUBRO LIMITED
L&T House, Ballard Estate, Mumbai 400 001

Tel: 22685786 (Direct), 22685656 Ext: 772/851
Fax: 91-22-22685607/ 8
E-mail: jkp-ccd@lth.ltindia.com

Hazira Works And ESP-Powai Bag Frost & Sullivan's Manufacturing Excellence Awards

Mumbai, December 9, 2004: The international growth consulting company, Frost & Sullivan, has conferred its prestigious India Manufacturing Excellence Awards on L&T's manufacturing facilities at Hazira and Electrical Standard Products (ESP-EBG) in Powai.

While Hazira Works received the Platinum award in Large Enterprise Category, ESP-EBG was given a Special Award in 'Space Use & Layout Design' factor in manufacturing.

The Frost & Sullivan awards for excellence in manufacturing were established to recognize and applaud companies that display tremendous efforts towards achieving world-class manufacturing status. It also aims to assess the global competitiveness and best manufacturing practices of Indian manufacturing sector. The manufacturing set-ups are judged on 13 factors associated with manufacturing excellence.

Frost & Sullivan was founded in 1961 in New York with a specific mission: To publish world-class market consulting information and intelligence on emerging high-technology and industrial markets. It employs over 400 consultants, market analysts, corporate trainers, account managers and customer support staff globally and provides consulting and training solutions to clients in more than 50 countries around the world.