



PRESS RELEASE

Issued by Corporate Communications Department
LARSEN & TOUBRO LIMITED
L&T House, Ballard Estate, Mumbai 400 001

Tel: 22685786 (Direct), 22685656 Ext: 772/851
Fax: 91-22-22685607/ 8
E-mail: jkp-ccd@lth.ltindia.com

EBG Wins Three Value Engineering Awards

Mumbai, November 23, 2004: The Electrical and Electronics Division (EBG) of L&T has won the prestigious Handa Golden Key Rolling Trophy, the first prize in 2003-04, from Indian Value Engineering Society (INVEST), in the Organised Corporate Activity category.

EBG was given this award for wide usage of Value Engineering and Value Management techniques that have helped it bring down the cost in innovation management, add shareholder value, improve quality, simplify procedures, efficient materials management and develop value attitudes in its workforce. EBG, through its 210 value engineering projects, had been able to reap a substantial savings of over Rs. 11 crore in 2003-04.

Two more awards won by the EBG came in the category of Individual Efforts. The Saundaram Kannappan medal was awarded to Mr. S. M. Agrawal, Assistant General Manager - Value Engineering, EBG, while the Best Paper Presenter award went to Mr. R. T. Singh of the ESE Business Unit of EBG.

The awards were presented at the 20th National Conference of INVEST held in New Delhi on November 20, 2004. Mr. S.C. Sarkar, General Manager, Metering & Protection Systems, Mysore Works, EBG, and Chairman – INVEST (Southern Zone), received the Handa Golden Key Rolling Trophy and certificate from Dr. Krishan Kumar, former Director (Engineering), Maruti Udyog Limited, on behalf of EBG.

Established in 1977, INVEST has been serving Indian organizations for more than two decades to improve their profitability through internationally used, well-established, proven technique of value engineering. INVEST is a registered society affiliated to the Society of American Value Engineers (SAVE International, USA).

At this year's INVEST conference, over 150 delegates representing 30 engineering companies and educational institutions from across the country deliberated on the theme 'Enhancing Creativity & Innovation through Value Engineering'.