



## NABHA POWER LIMITED

Mailing Address: Aspire Tower, 4<sup>th</sup> floor, Plot No.55, Industrial and Business Park, Phase-I,  
Chandigarh-160 002

Phone: 0172 4646846 • Fax: 0172 4646802

October 11, 2018

SEC/URD/NCD/2018

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra (East), Mumbai – 400051.

Dear Sir,

**Sub: - Intimation to the Exchange pursuant to Regulation 52(1), 52(3)a, and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations").**


Pursuant to Regulation 52(1), 52(3)a and 52(4) of the LODR Regulations we attach herewith:

- 1) Statement showing the Unaudited Financial Results of the Company for the half year ended September 30, 2018.
- 2) Limited Review Report of the Auditors.

Please take note of the above.

Thanking You.

Yours faithfully,  
For NABHA POWER LIMITED

  
**G.V. VIJAYA RAGHAV**  
**COMPANY SECRETARY**  
**(M.NO. A10154)**



**NABHA POWER LIMITED**

Registered Office : PO Box No.28, Near Village Nalash, Rajpura, Punjab - 140401

CIN No: U40102PB2007PLC031039

				(Rs. Crores)
Unaudited Standalone Financial Results for the Half Year ended on 30th September, 2018				
	Particulars	6 Months ended 30/09/2018	6 Months ended 30/09/2017	Year Ended 31/03/2018
		Unaudited	Unaudited	Audited
1	Net Income from sales/ services	2,016.94	1,849.26	3,778.16
2	Expenditure			
	(a) Increase/decrease in stock in trade and work in progress	-	-	
	(b) Consumption of raw materials/components	1,549.00	1,233.41	2,688.71
	(c) Excise duty	-	0.17	0.17
	(d) Purchase of traded goods	-	-	-
	(e) Employees Cost	19.71	19.03	37.18
	(f) Depreciation	0.61	0.40	0.93
	(g) Operating Interest on Lease Finance	298.12	344.66	627.53
	(h) Other expenditure	68.46	21.81	276.56
	(i) Total (a to h)	1,935.90	1,619.48	3,631.09
3	Profit from Operations before Other Income, Interest and Exceptional Items (1- 2)	81.04	229.78	147.07
4	Other Income	8.14	135.19	135.41
5	Operating Profit before interest and Exceptional Items (3 +4)	89.18	364.96	282.48
6	Interest	-	-	-
7	Exceptional Items	-	-	-
8	Profit (+)/Loss (-) from Ordinary Activities before tax (5)- (6+7)	89.18	364.96	282.48
9	Tax Expense	17.32	52.28	37.31
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	71.86	312.68	245.17
11	Extraordinary items (net of tax expense)	-	-	-
12	Profit (+)/Loss(-) for the period(10-11)	71.86	312.68	245.17
13	Other Comprehensive Income	7.42	2.19	-3.62
14	Total Comprehensive Income (12-13)	64.44	310.49	248.79
15	Paid-up equity share capital (Face value of Rs.10/- each)	2,325.00	2,325.00	2,325.00
16	Paid-up 10% Redeemable Preference share capital (Face value of Rs.2/- each)	72.60	72.60	72.60
17	Paid up Debt Capital	7,655.65	7,529.40	7,575.00
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	886.97	887.95	822.54
19	Debt Redemption Reserve	458.11	271.29	458.11
20	Earning per Share of Rs.10 /-each (not annualised)			
	Basic EPS (Rs.)	0.31	1.34	1.05
	Diluted EPS (Rs.)	0.29	1.27	0.99
21	Debt Equity Ratio	2.38	2.34	2.48
22	Debt Service Coverage Ratio (DSCR)	0.07	0.12	0.16
23	Interest Service Coverage Ratio (ISCR)	1.30	2.06	1.45

(1) DSCR = (Earnings before Interest and Tax + Operating Interest on Lease Finance) / (Interest+Operating Interest on Lease Finance + Principal Repayment)  
 (2) ISCR = (Earnings before Interest and Tax + Operating Interest on Lease Finance) / (Interest + Operating Interest on Finance Lease).

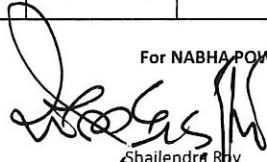
- Note:
- The previous period/ year figures have been regrouped and reclassified, wherever necessary, to make them comparable with current period/year figures.
  - The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at its meeting held on 11th October, 2018.
  - The Company has not issued any Secured Non-Convertible Debentures during the year.
  - The Company has retained its credit rating of "ICRA AAA(Stable)(SO)" (pronounced as ICRA triple A (Structured Obligation)) on Unsecured Non Convertible Debentures.

5 Details of non -convertible debentures is as follows:

Sr. No.	Particulars	Previous Due Date (1st April 2018 to 30th Sept 2018)		Next Due Date (1st Oct 2018 to 31st March 2019)	
		Interest	Principal	Interest	Principal
1	7.81% Nabha Power Limited 2017	16-08-2018			
2	8.11% Nabha Power Limited 2017		10-04-2018		
3	8.32% Nabha Power Limited 2018		31-07-2018		
4	8.95% Nabha Power Limited 2018		09-04-2018		
5	8.35% Nabha Power Limited 2018		21-08-2018		
6	8.35% Nabha Power Limited 2018		27-09-2018		
7	8.35% Nabha Power Limited 2018				10-10-2018
8	8.30% Nabha Power Limited 2019	07-07-2018			
9	7.90% Nabha Power Limited 2020	05-06-2018			
10	8.12% Nabha Power Limited 2021			23-03-2019	

Interest and Principal have been paid on the due dates

For NABHA POWER LIMITED



Shailendra Roy  
Director  
DIN - 02144836



Y.V.S Sravankumar  
Director  
DIN - 01080060

Place : Faridabad  
Date : 11th October,2018



# SHARP & TANNAN

## Chartered Accountants

### Limited Review Report of Nabha Power Limited, Rajpura

We have reviewed the accompanying statement of unaudited financial results of **Nabha Power Limited, Rajpura ('the company')** for the period of six months ended 30<sup>th</sup> September, 2018. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 11/10/2018



*Sharp & Tannan*

Sharp & Tannan  
Chartered Accountants  
ICAI Registration No. 000452N  
By the hands of

*P.K. Aggarwal*

P.K. Aggarwal  
Partner  
Membership no.091466

205-207, Ansal Tower, 38, Nehru Place, New Delhi-110019  
Tel. (011) 41032506 Telefax: (011) 41033506 E-mail: [contact@stdelhi.com](mailto:contact@stdelhi.com)

Shreedhar T. Kunte Rajkumar Khullar  
Pavan K. Aggarwal Raghunath P. Acharya  
Associate Offices: Bangalore, Chennai, Goa, Mumbai, Pune & Hyderabad