

Press Release

Issued by LTMRHL Corporate Communications Department LTMRHL/CCD/PR/70/29112017

HONOURABLE PRIME MINISTER NARENDRA MODI FLAGS OFF HYDERABAD METRO RAIL – OPERATIONS COMMENCE

Hyderabad Metro Rail, one of the biggest and most anticipated metro rail services in the country, was flagged off on 28th November 2017 by the Honourable Prime Minister of India, Shri Narendra Modi at Miyapur, Hyderabad in the presence of Shri K Chandrashekar Rao, Chief Minister of Telangana, Shri Mohammad Mahmood Ali, Deputy Chief Minister of Telangana, accompanied by Governor of Andhra Pradesh & Telangana, Shri E S L Narasimhan, Union Minister for Housing and Urban Affairs, Shri Hardeep Singh Puri, Minister for Information Technology, Municipal Administration and Urban Development, Shri K T Rama Rao and State BJP chief Shri K Laxman and senior management from Larsen & Toubro including Mr. S. N. Subrahmanyam, CEO & Managing Director, Larsen & Toubro, Mr. Shivanand Nimbargi, MD and CEO, L&T Metro Rail (Hyderabad) Ltd, and others.

After the launch, the PM and the dignitaries embarked on the maiden ride between Miyapur and Kukatpally stations to mark the official launch of the metro services.

Hyderabad Metro Rail Project, the world's largest public-private partnership today commenced commercial operations between Miyapur and Nagole, a total distance of around 30 kms, covering 24 stations.

In addition to flagging of the metro service, Honourable Prime Minister Narendra Modi launched the 'TSavaari', a travel itinerary organizer app which is a free online, local travel management app that will assist and guide commuters across locations in Hyderabad using a host of transport options and is designed to cater to the everyday travel needs of students, professionals, the young and the old.

Hon'ble PM also launched the new and user friendly website <https://www.ltm metro.com> which provides comprehensive details about the project such as the conversion of 'best in class' resources and technology in every aspect of the project.

Speaking on the occasion Mr. S. N. Subrahmanyam, CEO and Managing Director, Larsen & Toubro said, “L&T is synonymous with large scale infrastructure projects that are not only iconic but also serve towards nation building. Today, with the launch of this prestigious project, we have added another significant achievement in our endeavour to create world-class infrastructure both in India and overseas. We are grateful to our Honourable Prime Minister and Honourable Chief Minister, Telangana to accord such importance to this project which will definitely transform Hyderabad into a modern and commuter-friendly-city. The Hyderabad Metro marks the beginning of an era of seamless commuting in India,” he added.

“Every project has its own share of challenges and LTHMRL has had its fair share but despite all those we have built a world-class, consumer friendly metro service that will be a benchmark for other metro rails in the country,” is how Mr. Shivanand Nimbargi, MD and CEO, L&T Hyderabad Metro Ltd. described the achievement. “This is the biggest public private partnership (PPP) in the world and we are proud to be part of such an initiative.”

The Hyderabad Metro Rail project is the first 'transit oriented development' (TOD) project that will exploit the real estate and earn revenue by leasing out commercial and office spaces inside and outside the metro stations across the city.

The rapid transit project has been planned with two components: stations along the elevated metro rail system and TOD branded 'Hyderabad Next'. L&T officials shared that 18.5 million sq. ft. assets would be developed in a phased manner in sync with the market requirement over the next few years.

Depending on the city's appetite, 'Hyderabad Next' will be developed with various assets like office and retail spaces, hospitality, healthcare, and mixed use facilities.

L&T Metro Rail (Hyderabad) Limited:

L&T Metro Rail (Hyderabad) Limited is a subsidiary of Larsen & Toubro, an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 17 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

HYDERABAD

29th NOVEMBER 2017