



NABHA POWER LIMITED

Mailing Address: Aspire Tower, 4th floor, Plot No.55, Industrial and Business Park, Phase-I,
Chandigarh-160 002

Phone: 0172 4646846 • Fax: 0172 4646802

SEC/URD/NCD/2017

October 28, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra (East), Mumbai – 400051.

Dear Sir,

Sub:- Intimation to the Exchange pursuant to Regulation 52(1), 52(3)(a) and 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).


Pursuant to Regulation 52(1), 52(3)(a) and 52(4) of the LODR Regulations we attach herewith:

- 1) Statement showing the Unaudited Financial Results of the Company for the half year ended September 30, 2017.
- 2) Limited Review Report of the Auditors

Please take note of the above.

Thanking You.

Yours faithfully
For NABHA POWER LIMITED


(G.V VIJAYA RAGHAV)
COMPANY SECRETARY
M.No – A10154



NABHA POWER LIMITED

Registered Office : PO Box No.28, Near Village Nalash, Rajpura, Punjab - 140401

CIN No: U40102PB2007PLC031039

				(Rs. Lakhs)
Unaudited Standalone Financial Results for the Half Year ended on 30th September, 2017				
Particulars		6 Months ended 30/09/2017	6 Months ended 30/09/2016	Year Ended 31/03/2017
		Unaudited	Unaudited	Audited
1	Net Income from sales/ services	184926	194838	351836
2	Expenditure			
	(a) Increase/decrease in stock in trade and work in progress	-	-	-
	(b) Consumption of raw materials/components	123341	136492	268871
	(c) Excise duty	17	33	70
	(d) Purchase of traded goods	-	-	-
	(e) Employees Cost	1903	1857	3810
	(f) Depreciation	40	36	70
	(g) Operating Interest on Lease Finance	34466	33342	64760
	(h) Other expenditure	2181	7833	14421
	(i) Total (a to h)	161948	179593	352002
3	Profit from Operations before Other Income, Interest and Exceptional Items (1- 2)	22978	15246	-165
4	Other Income	13519	832	895
5	Operating Profit before interest and Exceptional Items (3 +4)	36496	16078	730
6	Interest	-	-	-
7	Exceptional Items	-	-	-
8	Profit (+)/Loss (-) from Ordinary Activities before tax (5)- (6+7)	36496	16078	730
9	Tax Expense	5228	3431	3341
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	31268	12647	-2611
11	Extraordinary items (net of tax expense)	-	-	-
12	Profit (+)/Loss(-) for the period(10-11)	31268	12647	-2611
13	Other Comprehensive Income	-219	-	-69
14	Total Comprehensive Income (12-13)	31049	12647	-2680
15	Paid-up equity share capital (Face value of Rs.10/- each)	232500	232500	232500
16	Paid-up 10% Redeemable Preference share capital (Face value of Rs.2/- each)	7260	7260	7260
17	Paid up Debt Capital	752940	758075	745109
18	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	88795	72687	57375
19	Debenture Redemption Reserve	27129	27129	27129
20	Earning per Share of Rs.10 /-each (not annualised)			
	Basic EPS (Rs.)	1.34	0.54	-0.12
	Diluted EPS (Rs.)	1.27	0.51	-0.11
21	Debt Equity Ratio	3.24	2.82	2.77
22	Debt Service Coverage Ratio (DSCR)	0.16	0.11	0.08
23	Interest Service Coverage Ratio (ISCR)	2.06	1.40	1.01
(1) DSCR = (Earnings before Interest and Tax + Operating Interest on Lease Finance)/ (Interest+Operating Interest on Lease Finance + Principal Repayment)				
(2) ISCR = (Earnings before Interest and Tax + Operating Interest on Lease Finance) /(Interest + Operating Interest on Finance Lease).				

Note:

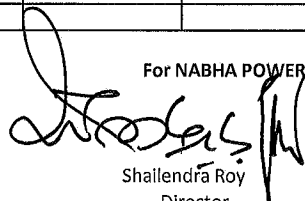
- The previous period/ year figures have been regrouped and reclassified, wherever necessary, to make them comparable with current period/year figures.
- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at its meeting held on 28th October, 2017.
- The Company has not issued any Secured Non-Convertible Debentures during the year.
- The Company has retained its credit rating of "ICRA AAA(Stable)(SO)" (pronounced as ICRA triple A (Structured Obligation)) on Unsecured Non Convertible Debentures.

5 Details of non -convertible debentures is as follows:

Sr. No.	Particulars	Previous Due Date (1st April 2017 till 30th Sept 2017)		Next Due Date (1st Oct 2017 to 31st March 2018)	
		Interest	Principal	Interest	Principal
1	9.40% Nabha Power Limited 2017		28/08/2017		
2	9.40% Nabha Power Limited 2017		07/09/2017		
3	9.40% Nabha Power Limited 2017		11/09/2017		
4	9.40% Nabha Power Limited 2017		25/09/2017		
5	8.11% Nabha Power Limited 2017	10/04/2017	10/04/2017		
6	8.25% Nabha Power Limited 2017	10/04/2017	10/04/2017		
7	8.25% Nabha Power Limited 2017	25/04/2017	25/04/2017		
8	8.25% Nabha Power Limited 2017	27/04/2017	27/04/2017		
9	8.25% Nabha Power Limited 2017	24/05/2017	24/05/2017		
10	8.30% Nabha Power Limited 2017	07/07/2017			
11	7.81% Nabha Power Limited 2017	16/08/2017			
12	9.40% Nabha Power Limited 2017	25/09/2017	30/09/2017		
13	9.40% Nabha Power Limited 2017	25/09/2017			17/10/2017
14	8.11% Nabha Power Limited 2017	30/04/2017			
15	8.32% Nabha Power Limited 2018	12/08/2017			
16	8.95% Nabha Power Limited 2018			28/11/2017	
17	8.72% Nabha Power Limited 2018				23/01/2018
18	8.35% Nabha Power Limited 2018			16/10/2017	
19	8.35% Nabha Power Limited 2018			16/10/2017	
20	8.35% Nabha Power Limited 2018			16/10/2017	
21	8.50% Nabha Power Limited 2019			28/03/2018	

Interest and Principal have been paid on the due dates

For NABHA POWER LIMITED



Shailendra Roy
Director
DIN - 02144836



Y.V.S Sravankumar
Director
DIN - 01080060

Place : Mumbai

Date : 28th October,2017



SHARP & TANNAN

Chartered Accountants

Limited Review Report of Nabha Power Limited, Rajpura

We have reviewed the accompanying statement of unaudited financial results of **Nabha Power Limited, Rajpura ('the company')** for the period of six months ended 30th September, 2017. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.


Sharp & Tannan

Chartered Accountants

ICAI Registration No. 000452N

By the hands of

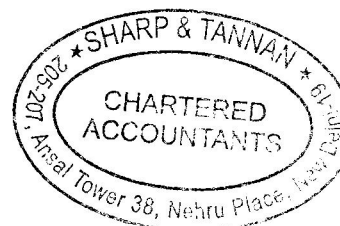


Pavan K. Aggarwal
Partner

Membership no. 091466

Place: New Delhi

Date: 28.10.2017



205-207, Ansal Tower, 38, Nehru Place, New Delhi-110019
Tel. (011) 41032506 Telefax: (011) 41033506 E-mail: contact@stdelhi.com

Shreedhar T. Kunte Rajkumar Khullar
Pavan K. Aggarwal Raghunath P. Acharya
Associate Offices: Bangalore, Chennai, Goa, Mumbai, Pune & Hyderabad