

L&T Press Release

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L&T Construction wins a Major Residential Order valued ₹ 2903 Crores

Re-development of Mumbai's century old BDD Chawls

Mumbai, Mar 28, 2017: The Buildings & Factories Business of L&T Construction has bagged a major design & build order worth **₹ 2903 Crores** to re-develop Mumbai's century-old BDD Chawls for Maharashtra Housing and Area Development Authority (MHADA). The prestigious contract is the largest residential project awarded to L&T Construction till date.

The scope of work comprises complete design and construction of twenty residential towers (3B+G+23F) for rehabilitation, four high-rise towers (3B+G+72F) for sale and one commercial development (3B+G+21F) within a plot area of 16 acres along with MEP, finishes, onsite/offsite infrastructure, landscaping, demolition of existing structures and logistics involved in the rehabilitation of the current occupants.

The project will be constructed using aluminum formwork systems to create a sleek and elegant structure that is both aesthetically appealing as well as structurally sound.

“The BDD Chawls are one of Mumbai's most enduring features and by winning the mandate to rehabilitate them, we have another huge opportunity to build India's maximum city,” said Mr. S.N. Subrahmanyam, Deputy Managing Director & President, Larsen & Toubro. “This mandate is also a reaffirmation of our credentials as one of the foremost builders of residential infrastructure in the country and we are confident of delivering a project that meets the requirements of our client in terms of quality, safety and timely delivery” he asserted.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

* L&T Construction is a brand of Larsen & Toubro Limited