

Corporate Social Responsibility Policy

OF

L&T INFRASTRUCTURE DEVELOPMENT PROJECTS LIMITED

As per Companies Act, 2013

The Board of Directors of L&T Infrastructure Development Projects Limited (“the Company”) had constituted the “Corporate Social Responsibility Committee” under the provisions of Companies Act, 2013.

1. OBJECTIVE

To have a Corporate Social Responsibility (CSR) policy in place as recommended by the Corporate Social Responsibility Committee in compliance with provisions of Section 135 of the Companies Act, 2013, Companies (Corporate Social Responsibility Policy) Rules, 2014 and Schedule VII of Companies Act, 2013.

The Key Objectives of this CSR policy would be to actively contribute to the social and economic development of the communities in which we operate by taking up CSR activities falling under the purview of Schedule VII of the Companies Act, 2013.

2. SCOPE OF CSR POLICY

The scope of this CSR policy will extend to all those CSR initiatives that are proposed to be taken up by the Company which falls under the purview of Schedule VII of the Companies Act, 2013.

3. KEY FOCUS AREAS

Subject to the availability of funds and evaluation of a particular CSR activity by the CSR Committee, this CSR policy allows to focus on areas indicated under Schedule VII of the Companies Act, 2013 and such other CSR activities as may be prescribed by the Central Government from time to time.

Primarily the Company will make contributions as listed below:

- a. Contribution to the Prime Minister’s National Relief Fund or such other Fund as mentioned in Schedule VII of the Companies Act, 2013.
- b. Such other activities as maybe identified by company in the future falling under the purview of Schedule VII of the Companies Act, 2013.

4. IMPLEMENTATION MECHANISM

The following Implementation mechanism will be followed by the CSR committee to implement this CSR Policy.

- a) CSR activities will be implemented by the Company under the supervision of CSR Committee.
- b) Proposal for involving in a particular CSR activity will be submitted for the perusal of the CSR Committee and the CSR committee will evaluate the same in line with the activities listed out under Schedule VII of the Companies Act, 2013 and such other CSR activities as may be prescribed by the Central Government from time to time.
- c) On being convinced of taking up a CSR activity pursuant to evaluation by CSR committee as indicated in (b), CSR committee may recommend a particular CSR activity to be taken up by the Company for the approval of the Board.
- d) On the Board approving a particular CSR activity, CSR Committee will authorise the CFO or Company Secretary or such other employee as the case may be as the lead for that particular CSR activity.
- e) The person authorised for a particular CSR activity is required to provide a report to the CSR committee on completion of the same.
- f) CSR Committee will have absolute powers to monitor and call for such information on any CSR activity under review at such intervals as it may deem fit.

5. MONITORING STRUCTURE

The following Monitoring structure is in place to monitor the CSR initiatives:

- a) The CSR Committee constituted by the Board of the Company is empowered to monitor the progress of various CSR activities that the Company may intend to take up.
- b) The CSR Committee will in turn report to the Board on the status of CSR activities being taken up by the Company.
- c) The Board, in its Board of Directors' Report to the Shareholders, will annex an Annual Report on CSR initiatives taken up by the Company during a particular financial year in such prescribed format.

6 CSR FUND

The corpus for the purpose of carrying on the aforesaid activities would be:

- ❖ **2% of the average Net Profit made by the Company during immediately preceding three Financial Years and**
- ❖ **Any surplus if any arising out of such CSR initiatives being carried out by the Company.**

Any Surplus arising out of the CSR activities shall not form part of the business profit of the Company.