



NABHA POWER LIMITED

Mailing Address: Aspire Tower, 4th floor, Plot No.55, Industrial and Business Park, Phase-I,
Chandigarh-160 002

Phone: 0172 4646846 • Fax: 0172 4646802

October 24, 2016

SEC/URD/NCD/2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra (East), Mumbai – 400051.

Dear Sir,

Sub:- Intimation to the Exchange pursuant to Clause 29(B) of the Debt Listing Agreement.

Pursuant to Regulation 52(1), 52(2) and 52(4) of the LODR Regulations we attach herewith:

- 1) Statement showing the Un-audited Financial Results of the Company for the half year ended September 30, 2016.
- 2) Limited Review Report of the Auditors on the Financial Results.

Request you to kindly take the same on record.

Yours Sincerely,

For Nabha Power Limited

Urvil Desai
Company Secretary
M.No:- A33324



NABHA POWER LIMITED

Registered Office : PO Box No.28, Near Village Nalash, Rajpura, Punjab - 140401

CIN No: U40102PB2007PLC031039

(Rs. lakh)

Unaudited Standalone Financial Results for the Half Year ended on 30th September, 2016				
Particulars	6 Months ended	6 Months ended	Year Ended	
	30/09/2016	30/09/2015	31/03/2016	
	Unaudited	Unaudited	Audited	
1	Net Income from sales/ services	194838	164987	329888
2	Expenditure			
	(a) Increase/decrease in stock in trade and work in progress			
	(b) Consumption of raw materials/components	136492	109364	215430
	(c) Excise duty	33	22	53
	(d) Purchase of traded goods	0	0	0
	(e) Employees Cost	1857	1468	3143
	(f) Depreciation	36	27	56
	(g) Operating Interest on Lease Finance	33342	34191	66297
	(h) Other expenditure	7833	9131	20192
	(i) Total (a to h)	179593	154203	305170
3	Profit from Operations before Other Income, Interest and Exceptional Items (1- 2)	15246	10784	24718
4	Other Income	832	792	753
5	Operating Profit before interest and Exceptional Items (3 +4)	16078	11576	25471
6	Interest	0	0	0
7	Exceptional Items	0	0	0
8	Profit (+)/Loss (-) from Ordinary Activities before tax (5)- (6+7)	16078	11576	25471
9	Tax Expense	3431	2443	5514
10	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (8-9)	12647	9133	19958
11	Extraordinary items (net of tax expense)	0	0	0
12	Profit (+)/Loss(-) for the period(10-11)	12647	9133	19958
13	Paid-up equity share capital (Face value of Rs.10/- each)	232500	232500	232500
14	Paid-up 10% Redeemable Preference share capital (Face value of Rs.2/- each)	7260	7260	7260
15	Paid up Debt Capital	758075	791181	782452
16	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	72687	48457	59917
17	Debenture Redemption Reserve	27129	7508	27129
18	Earning per Share of Rs.10 /-each (not annualised)			
	Basic EPS (Rs.)	0.54	0.39	0.86
	Diluted EPS (Rs.)	0.51	0.37	0.81
19	Debt Equity Ratio	2.82	2.94	2.91
20	Debt Service Coverage Ratio (DSCR)	0.11	0.07	0.07
21	Interest Service Coverage Ratio (ISCR)	1.40	1.33	1.38

(1) DSCR = (Earnings before Interest and Tax + Operating Interest on Lease Finance) / (Interest+Operating Interest on Lease Finance + Principal Repayment)
(2) ISCR = (Earnings before Interest and Tax + Operating Interest on Lease Finance) / (Interest + Operating Interest on Finance Lease).

Note:

- The previous period/ year figures have been regrouped and reclassified, wherever necessary, to make them comparable with current period/year figures.
- The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at its meeting held on 24th Oct,2016
- The Company has not issued any Secured Non-Convertible Debentures during the year.
- The Company has retained its credit rating of "ICRA AAA(Stable)(SO)" (pronounced as ICRA triple A (Structured Obligation)).

- 5 Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

Particulars	(Rs. lakh)	
	6 Months ended 30/09/2015	Year Ended 31/03/2016
Profit after Tax as reported under previous GAAP	8,964	19,621
<i>Ind AS adjustment items:</i>		
Loss on NCD IND AS Impact	-41	-106
ECB IND AS gain	76	190
Financial closure Expenses	166	332
ESOP Expenditure booked	-9	-9
DTA/DTL	-24	-70
Profit after Tax reported under Ind AS	9,133	19,958

- 6 Reconciliation of equity as reported under previous GAAP is summarised as follows:

Particulars	(Rs. lakh)	
	6 Months ended 30/09/2015	Year Ended 31/03/2016
Equity as reported under previous GAAP	45,513	56,169
<i>Ind AS adjustment items:</i>		
Equity component of Preference Share Capital	7,260	7,260
Performance Link Rewards (PLR)	8	-10
Corporate Guarantee	-1,024	-941
Hedge Reserve	-969	-288
NCD & ECB and Financial closure expenses written off	-3,299	-3,149
DTA/DTL	968	875
Equity as reported under Ind AS	48,457	59,917

- 7 Details of non -convertible debentures is as follows:

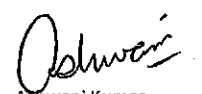
Sr. No.	Particulars	Previous Due Date (1st April 2016 till 30th Sept 2016)		Next Due Date (1st Oct 2016 to 31st March 2017)	
		Interest	Principal	Interest	Principal
1	9.35% Nabha Power Limited 2016	02-Aug-16	02-Aug-16		
2	9.35% Nabha Power Limited 2016	16-Aug-16	16-Aug-16		
3	9.35% Nabha Power Limited 2016	01-Sep-16	07-Sep-16		
4	9.35% Nabha Power Limited 2016	01-Sep-16	18-Sep-16		
5	9.335% Nabha Power Limited 2016	16-Aug-16	16-Aug-16		
6	9.335% Nabha Power Limited 2016	05-Sep-16	05-Sep-16		
7	9.335% Nabha Power Limited 2016	19-Sep-16			05-Oct-16
8	9.335% Nabha Power Limited 2016	19-Sep-16			05-Nov-16
9	9.335% Nabha Power Limited 2016	19-Sep-16			05-Dec-16
10	9.40% Nabha Power Limited 2017	25-Sep-16			
11	9.40% Nabha Power Limited 2017	25-Sep-16			
12	9.40% Nabha Power Limited 2017	25-Sep-16			
13	9.40% Nabha Power Limited 2017	25-Sep-16			
14	9.40% Nabha Power Limited 2017	25-Sep-16			
15	9.40% Nabha Power Limited 2017	25-Sep-16			
16	8.11% Nabha Power Limited 2017	30-Apr-16			
17	8.11% Nabha Power Limited 2018	30-Apr-16			
18	8.25% Nabha Power Limited 2017	05-Jun-16			
19	8.25% Nabha Power Limited 2017	05-Jun-16			
20	8.25% Nabha Power Limited 2017	05-Jun-16			
21	8.25% Nabha Power Limited 2017	05-Jun-16			
22	8.32% Nabha Power Limited 2018	12-Aug-16			
23	8.95% Nabha Power Limited 2018			28-Nov-16	
24	8.72% Nabha Power Limited 2018			23-Jan-17	
25	8.35% Nabha Power Limited 2018			16-Oct-16	
26	8.35% Nabha Power Limited 2018			16-Oct-16	
27	8.35% Nabha Power Limited 2018			16-Oct-16	
28	8.50% Nabha Power Limited 2019			28-Mar-17	

Interest and Principal have been paid on the due dates

For NABHA POWER LIMITED



Y.V.S Sravankumar
Director
DIN - 01080060



Ashwani Kumar
Director
DIN - 00910864

Place : Mumbai
Date : 24th Oct, 2016



SHARP & TANNAN
Chartered Accountants

**LIMITED REVIEW REPORT OF
NABHA POWER LIMITED, RAJPURA**

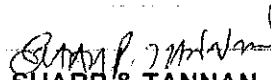
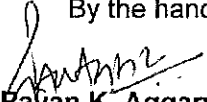
We have reviewed the accompanying statement of unaudited financial results of **NABHA POWER LIMITED, RAJPURA (the "Company")** for the period of six months ended 30th September, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

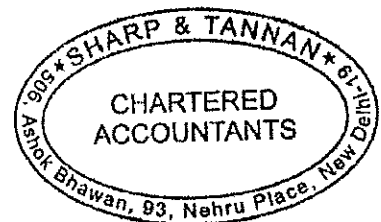
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi

Date: 24th Oct, 2016


SHARP & TANNAN
Chartered Accountants
ICAI Registration No. 000452N
By the hand of

Pavan K. Aggarwal
Partner
Membership No.091466



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Pavan K. Aggarwal Raghunath P. Acharya
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