

# L&T INTERSTATE ROAD CORRIDOR LIMITED

Regd. Office: P.B.No.979, Mount Poonamallee Road, Manapakkam, Chennai - 600 089.  
CIN: U40106DL2012GOI245339

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2015

₹ Lakh

Particulars		6 months ended 30/09/2015	Previous accounting year ended 31/03/2015
		Unaudited	Audited
1	(a) Income from Operations (b) Other Operating Income <b>Total</b>	4,321.00 - <b>4,321.00</b>	8,642.00 - <b>8,642.00</b>
2	Expenditure (a) Employees cost (b) Operating Expenses (c) Depreciation and amortisation [refer note (g)] (d) Administration and Other Expenses <b>Total</b>	 37.08 1,370.34 2,271.23 55.72 <b>3,734.37</b>	 60.76 2,873.01 4,542.24 244.56 <b>7,720.56</b>
3	Profit/(loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	586.63	921.44
4	Other Income	319.03	841.20
5	Profit/(loss) before Interest & Exceptional Items (3+4)	905.66	1,762.64
6	Interest	1,659.85	2,201.54
7	Exceptional Items	-	-
8	Profit/(loss) from Ordinary Activities before tax (5) - (6+7)	(754.19)	(438.89)
9	Tax expense	-	-
10	Net Profit /(loss) from Ordinary Activities after tax (8-9)	(754.19)	(438.89)
11	Extraordinary Items	-	-
12	<b>Net Profit/(loss) for the period (10-11)</b>	<b>(754.19)</b>	<b>(438.89)</b>
13	Paid-up Equity Share Capital (Face value of ₹ 10 each)	5,716.00	5,716.00
14	Paid-up Debt Capital including interest thereon	39,226.36	41,674.74
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	3,193.28
16	Debenture Redemption Reserve (refer note (b) below)	2,754.39	-
17	Earnings Per Share - Basic & Diluted (₹) ( not annualised)	(1.32)	(0.77)
18	Debt Equity Ratio	7.91:1	4.92:1
19	Debt Service Coverage Ratio	0.77	2.00
20	Interest Service Coverage Ratio	0.55	0.80

Debt Equity Ratio = Debt/Equity, Debt Service Coverage Ratio = Earnings before Interest, Depreciation and Tax/ (Interest paid + Principal Repayment), Interest Service Coverage Ratio = Earnings before Interest and Tax / Interest Expense.

### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 28, 2015.
- Debenture Redemption Reserve has been created as defined under Section 71 of the Companies Act, 2013 and the rules made thereunder.
- The Non-Convertible Debentures issued by the Company were listed with Bombay Stock Exchange with effect from January 19, 2015. Hence, figures for the corresponding 6 months period ended September 30, 2014 have not been presented.
- In terms of clause 19A of the listing agreement, we hereby confirm that there is no material deviation in the use of proceeds of debt securities from the objects specified in the offer document.
- Previous year figures have been regrouped and reclassified, to the extent practical/necessary.

For and on behalf of the Board of Directors  
L&T Interstate Road Corridor Limited

**Mr. Sharad Goel**  
Director  
DIN: 02294059

Place: Chennai  
Date : October 28, 2015