



L&T Press Release

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L&T Hydrocarbon Engineering Limited and Parsons Team Up to Deliver Engineering Solutions in Americas

Mumbai, May 31, 2016: L&T Hydrocarbon Engineering (LTHE), a leading Engineering & Construction company and a wholly-owned subsidiary of Larsen & Toubro (L&T), announced a teaming agreement with Parsons to provide engineering and design solutions for onshore and offshore projects across the hydrocarbon, fertilizer, chemicals, and modular plant sectors.

"LTHEs' broad range of offerings across the hydrocarbon spectrum coupled with Parsons' strong program management capabilities in the Americas will provide a compelling value proposition to our customers," said Subramanian Sarma, CEO & MD of LTHE.

Mike Walsh, who serves as a Group President of Parsons added, "L&T Hydrocarbon Engineering's high-value engineering center based in Mumbai and their hydrocarbon expertise, combined with Parsons' well-established customer relationships, project management and risk management skills, and oil and gas experience in the Americas, provide comprehensive solutions for our customers."

LTHE and Parsons will collaborate to provide customers with conceptual engineering, feasibility studies, front-end engineering design, detailed engineering, specialty and high-end engineering, cost estimating, and engineering, procurement, and construction management services in the Americas.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

Parsons, celebrating more than 70 years of growth in the engineering, construction, technical, and professional services industries, is a leader in many diversified markets with a focus on infrastructure, industrial, federal, and construction. Parsons delivers design/design-build, program/construction management, and other professional services packaged in innovative alternative delivery methods to federal, regional, and local government agencies, as well as to private industrial customers worldwide. For more about Parsons, please visit www.parsons.com, and follow us on [Facebook](#), [Twitter](#), [LinkedIn](#), and [YouTube](#).

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