

Press Release

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MR. SHIVANAND NIMBARGI TO BE THE NEW CHIEF EXECUTIVE & MANAGING DIRECTOR OF L&T METRO RAIL (HYDERABAD) LIMITED

The Hyderabad Metro Rail Project is at an advanced stage of implementation and soon some of the stages will transit from developmental to operational mode.

L&T Metro Rail (Hyderabad) Limited is pleased to announce the appointment of Mr. Shivanand Nimbargi as Managing Director & Chief Executive Officer (designate) - L&T Metro Rail (Hyderabad) Limited.

Mr. V.B. Gadgil has played a pivotal role in bringing Hyderabad Metro Project to its current stage of operations. After an illustrious career of over 44 years with L&T, Mr. Gadgil will superannuate from the services of the Company on 31st May 2016. L&T wishes him and his family the very best.

Mr. Nimbargi will assume full charge as MD & CEO, L&T MRHL with effect from 1st June 2016. He has been inducted in the Board of L&T MRHL. He will operate from Hyderabad and will report to Mr. S. N. Subrahmanyam, Deputy Managing Director & President, L&T & Chairman, L&T Metro Rail (Hyderabad) Limited.

Mr. Nimbargi holds a Bachelor's Degree in Mechanical Engineering from PDA Engineering College, Gulbarga University and completed his Advanced Management Program from INSEAD.

Prior to joining L&T, he was the MD & CEO of Sembcorp Green Infra Limited. He has had a long career in the power sector and brings with him 26 years of experience in multiple organizations including Alstom Projects Limited, Alstom India Limited and Babcock & Wilcox.

His areas of expertise include, Sourcing, Procurement, Sales, Business Development, Commissioning & Erection of Plants and managing various lines of businesses,

Mr. S N Subrahmanyam stated, "We thank Mr. V B Gadgil for his invaluable contribution to L&T and more so for building the state of the art Hyderabad Metro Rail and bringing to the current stage. We welcome Mr. Nimbargi into the L&T family and are confident that he will contribute actively to help the Company achieve its growth objectives."

Mr. Gadgil, while welcoming Mr. Nimbargi on board stated that *“It has been a great experience to be leading LTMRHL and bring it to the current stage. There have been many challenges and we very efficiently managed them. I would like to express my heartfelt thanks to everyone connected to the project, from LTMRHL, GOT, Hyderabadis, consultants, contractors, vendors and media for their excellent support and cooperation provided to me during my tenure.”*

L&T Metro Rail (Hyderabad) Limited:

L&T Metro Rail (Hyderabad) Limited is a subsidiary of L&T IDPL, promoted by Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 15 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

For queries please contact:

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HYDERABAD

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