

L&T Press Release

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L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
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“India’s youth is helping build a precious gift for Riyadh,” says PM during his visit to L&T’s Riyadh Metro Project site

Mumbai, April 3rd, 2016: “The youth of India is helping to give the city of Riyadh a precious gift in the form of the metro,” said Prime Minister Shri Narendra Modi, when addressing blue-collared workmen at Larsen & Toubro’s Riyadh Metro Project site as part of his inaugural visit to Saudi Arabia. “India’s workforce will soon meet the world’s need for manpower and through their efforts across the globe they were enhancing India’s prestige and value in the eyes of the world,” he added praising the efforts of Indians working in various parts of the world.

On his arrival at the project site, the Prime Minister was welcomed by Mr. A M Naik, Group Executive Chairman, L&T and Mr. S N Subrahmanyam, Deputy Managing Director and President, L&T and given a quick briefing on the progress of the project. He was then shown a short film that captured the salient features of the project which is envisioned as the largest metro system in the world featuring 6 lines over 176 km and 85 stations.

The fact that the project had already achieved over 15 million safe man hours without any time lost due to injuries scored well with the PM who, in his address, pointed out that such a remarkable achievement was possible not only because of superior technology or better management but due to the diligence and discipline of the workforce.

After his address, the Prime Minister spent a few minutes interacting with the workforce and even shared snacks with them.

Mr. Naik and Mr. Subrahmanyam also presented the Prime Minister with a ceremonial Saudi Arabian sword as a symbol of appreciation of his visit.

“This is a truly remarkable day for the Riyadh Metro Project and we are grateful to the Prime Minister for having spared the time and given due recognition and importance to this huge and iconic project, definitely one of the biggest that we are involved in,” said Mr. Naik. “We fully appreciate how crucial this project is to the Kingdom of Saudi Arabia and, more particularly, to the city of Riyadh and we are fully committed to completing and delivering our part of this prestigious project as per the stipulated deadlines maintaining the highest standards of safety and quality,” he stated.

“We are truly humbled by the Prime Minister’s gesture and all of us, including our 1,000-strong Indian workforce are positively enthused and motivated by his visit,” remarked Mr. Subrahmanyam. “We have already established our credentials as India’s foremost builder of metro systems by handling a slew of projects and we are now bringing that experience and expertise to give Riyadh a world-class, new age metro system,” he added.

About the Riyadh Metro Project (Orange Line): Larsen & Toubro, is a partner in the ArRiyadh New Mobility (ANM) Consortium along with Salini Impregilo and Nesma Partners which is design and building the Line 3 - Orange Line - which is the longest and will feature 22 stations which includes 9 elevated, 7 underground, 4 shallow-underground and 2 iconic stations, 2 depots, 47 unmanned trains, electromechanical and transit systems.

Larsen & Toubro background: Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 15 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

About Larsen & Toubro in Saudi Arabia: Apart from the Riyadh Metro project, some major projects that have been completed or are in the process of construction are three 100-bed hospitals at Rafha, Domat and Khafji, the civil and electro-mechanical works for another 200-bed hospital at Al Dawadmi, expansion of an existing cement plant, eight schools, turnkey construction of a 115/13.8 kV new substation at Abu Ghanimah, other substations and transmission lines.