

L&T Press Release

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L&T Construction Wins Orders Valued ₹ 2271 Crores

Includes a major commercial development and a breakthrough Transmission line order in Thailand

Mumbai, March 31, 2016: The Construction arm of Larsen & Toubro Limited has won orders worth ₹ 2271 crores across its various Businesses.

Buildings & Factories Business

The business has bagged a major turnkey order worth ₹ 1500 crores from a leading developer to construct a world-class Mixed Used Development in New Delhi.

The project includes construction of a convention centre, business centre tower and two hotel towers as part of the overall development. L&T's scope of work involves civil, structural, architectural, mechanical, electrical, plumbing and finishing works.

Heavy Civil Infrastructure Business

The business, in its Defence segment, has bagged a construction order worth ₹ 450 crores for the upgradation works at Air Force Academy, Hyderabad.

The scope involves resurfacing and extension of main runway and parallel taxi track, widening of tracks, earth filling and allied works. This is part of the overall upgradation of all the bases in the country.

Power Transmission & Distribution Business

The business has bagged new orders worth ₹ 321 crores in both the domestic and international markets.

As a part of business strategic initiative to foray into South East Asia, a breakthrough order is received from Electricity Generating Authority of Thailand (EGAT) for the engineering, procurement and construction of 500 kV Transmission Line for Thai/Laos Border Crossing.

On the domestic front, an order is received for engineering, procurement and construction of 765 kV double circuit Bhuj Banaskanta transmission line (part-1) from Power Grid Corporation of India Limited, which is associated with Green Energy Corridor.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 15 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.