

L&T Press Release

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L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
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M.V.Satish Inducted on Board

Mumbai, January 31, 2016: The Board of Directors of Larsen & Toubro has announced the induction of Mr. M.V. Satish into the Company's Board. Currently designated as the Whole-Time Director & Senior Executive Vice President (Buildings, Minerals & Metals), Mr. Satish is a career L&T-ite with decades of experience and a proven track record of performance.

Welcoming the move, Mr. A.M. Naik, Group Executive Chairman, L&T, said that Mr. Satish's ascension to the Board is a reflection of Company's growing thrust on Infrastructure Development and is in line with its plans for succession and seamless transition of leadership.

A Civil Engineering graduate from Bangalore University, Mr. Satish has completed a Senior Executive Programme from the prestigious London Business School. He joined L&T in 1980 as a junior engineer and is currently heading the Buildings & Factories and Metallurgical & Material Handling businesses of L&T.

He is credited with establishing and expanding L&T's footprint in the Gulf Region and achieving accelerated growth for the Company. He was also the Chief Executive of L&T Oman LLC. Under his watch, L&T successfully executed several landmark domestic and international projects viz., Salalah Greenfield Airport Project, Wankhede stadium, Mahatma Mandir among others. During his long association with L&T, Mr. Satish has headed various portfolios including Head - Buildings and Factories Business, where many projects like IT parks, multi-specialty hospitals, high rise residential projects, including the Statue of Unity are being executed.

A firm believer in safety at sites, Mr. Satish drives the implementation of latest construction practices at project sites across markets in India and GCC.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 15 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.