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L&T IDPL achieves Financial Closure for Maharashtra road projects

L&T Infrastructure Development Projects Limited (L&T IDPL) achieved financial closure for two of its road projects in Maharashtra on November 30, 2012 within the stipulated time.

These are among the longest projects in the country bid out on DBFOT basis. The projects will be funded by an ICICI Bank led consortium. The EPC contracts for the projects have been awarded to Larsen and Toubro Limited.

The two road projects for which financial closure has been achieved are for the development (four laning) of contiguous stretches on NH-6 namely Amravati to Jalgaon and Jalgaon to Gujarat/ Maharashtra Border.

The length of these stretches on NH-6 are approximately 275 kms and 209 kms respectively with the concession period for the projects being 19 years and 20 years respectively including the construction period of 2.5 years. NHAI's estimate of the project costs are Rs 2537.81 crores for Amravati to Jalgaon and Rs 1968.37 crores for Jalgaon to Gujarat / Maharashtra border.

The stretch is a prominent East-West connector, connecting hubs of economic activity like Gujarat & Maharashtra in the West to the mineral rich states like Orissa & Chattisgarh in the Eastern part of the country.