



L&T Press Release

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L&T IDPL signs Concession Agreement with NHAI for two road projects worth Rs.4800 Cr

Mumbai, June 6, 2012:

L&T Infrastructure Development Projects Limited (L&T IDPL) emerged as the successful project bidder to develop two contiguous road projects of length 484 km 4 lane road at a cost of approximately Rs4800 Crore. Separate Special Purpose Vehicles (SPVs) which are subsidiaries of L&T IDPL signed Concession Agreements with the National Highways Authority of India (NHAI). Both the projects have a concession period of 20 years, including a construction period of 30 months.

The two road sections are part of NH 6 connecting Surat to Kolkata, and are a prominent East-West connector. The projects are the longest stretches to be offered in Maharashtra on Build-Operate-Transfer (BOT) basis. NH6 is also called the Great Eastern Road and passes through mineral rich states like Orissa and Chattisgarh and industrial states like Maharashtra and Gujarat.

The stretches extend from Amravati to Jalgaon (275 km, Project 1) and Jalgaon to Maharashtra, Gujarat border near Surat (209km, Project 2). Currently, the road is in two lane configuration and has to be widened to four lanes along with other facilities like bypasses, flyovers, over bridges across all railway level crossings, underpasses, bridges, toll plazas, etc. The project will be built to the latest safety standards and will have facilities like crash barriers, guard rails, bus shelters, ambulance, crane service and other related amenities.

BACKGROUND:

L&T Infrastructure Development Projects Limited (L&T IDPL) - a subsidiary of Larsen & Toubro (L&T) is a pioneer of the public-private-partnership model of development in India,

which involves the development of infrastructure projects by private sector players in partnership with the Central and State Governments. L&T IDPL has business interests in the development of Roads, Bridges, Ports and Hyderabad Metro Rail projects.

About Larsen & Toubro (L&T)

Larsen & Toubro is a major Indian multinational in technology, engineering, construction, manufacturing and financial services, with global operations. Its products and systems are marketed in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.