

L&T Press Release

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L&T Infotech Appoints Mr. Sanjay Jalona as CEO & Managing Director

Mumbai, August 11, 2015: Larsen & Toubro announced the appointment of Sanjay Jalona as the Chief Executive Officer & Managing Director of its wholly-owned subsidiary L&T Infotech, with a mandate to lead the company in its next phase of growth. Prior to joining L&T Infotech, Mr. Jalona was with Infosys as Executive Vice President and Global Head of High-Tech Manufacturing & Engineering Services.

"Sanjay brings vast experience and deep understanding of changes in the industry that are very valuable to L&T Infotech," said Mr. A. M. Naik, Group Executive Chairman, Larsen & Toubro. "Our clients are seeking smarter and more intelligent solutions. We believe that Sanjay has the ability to solve these challenges and the experience to take L&T Infotech to the next level."

During his 15 years at Infosys, Mr. Jalona had held senior leadership positions across USA, Europe and India. His track record includes achieving rapid business growth and winning prestigious client engagements globally.

"L&T Infotech has built an enviable reputation for its unparalleled client focus and excellence in execution. I am honored to lead the company in the next phase of its growth," said Sanjay Jalona. "Our focus will be on preparing clients to face the challenges of tomorrow."

Mr. Jalona will operate out of L&T Infotech's office in Edison, New Jersey, USA. His appointment adds thrust to L&T Infotech's plans to boost profitable growth and strengthen its presence in the Americas, Europe, GCC countries and the Far East. The IT subsidiary of the L&T conglomerate is one of the fastest-growing global IT services companies and ranked 6th among India-based IT services companies by NASSCOM. It has a multi-cultural workforce and 18 delivery centres in India and in proximity to global clients.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over **USD 15 billion** in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

* L&T Infotech is structured around two clusters. The 'Industrials' cluster leverages the expertise of other L&T businesses and caters to clients in verticals like process & discrete manufacturing, energy & utilities, hi-tech & consumer electronics, automotive & aerospace, engineering & construction as well as wholesalers and retailers of products. The 'Services' cluster focuses on banking, financial services, insurance, travel & logistics, media & entertainment and health care. Service lines like SAP, Enterprise Integration, Oracle, Microsoft, Manufacturing Execution Systems Testing and Infrastructure Management complement its offerings enabling the Company to be a single source for complete outsourcing services.