



L&T Press Release

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L&T House, 2nd Floor
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
Fax: 91 22 6752 5796

L&T IDPL bags Rs1293 crore road project in Odisha

Mumbai, Nov 12, 2013: L&T Infrastructure Development Projects Ltd (L&T IDPL) has been awarded a contract by the government of Odisha for developing a road project estimated at a total cost of ₹ 1,293 crores.

The road project issued by the **Odisha Works Department**, will be built under the Public-Private-Partnership model. L&T IDPL had bid for a grant of ₹ 465.30 crores, for four-laning the Sambalpur-Rourkela section of the state highway. The stretch extends for 161.73 km and has been offered for a concession period of 22 years, including the construction period of three years. This will be L&T IDPL's first road project in Odisha to be executed on a build-operate-transfer basis.

The concession agreement for the project was signed between L&T Sambalpur Rourkela Tollways Limited, a special purpose vehicle formed for the project by L&T IDPL, and the Government of Odisha.

Currently, the road has two lanes and has to be widened to four lanes along with other facilities such as flyovers, underpasses, bridges, bus bays, rest areas and service roads.

The project shall have state-of-art facilities such as advanced Highway Traffic Management Systems, Highway Patrolling Service and Accident Vehicle Recovery Service.

The concessionaire shall be entitled to collect appropriate tolls after completion of construction, based on a pre-determined toll policy issued by Government of Odisha.

Major companies located in the vicinity of the road are Rourkela Steel Plant, L&T Kansbahal Works, UltraTech Cement, Vedanta Aluminum, Bhushan Power and Steel and large areas of coal mines of Coal India Limited.

Background:

L&T IDPL is a subsidiary of L&T and a major player in Public Private Partnership projects in India with business interests in roads and bridges, ports, metro rail, wind energy and emerging sectors such as the development of power transmission lines, water and railways. L&T IDPL currently handles a portfolio of infrastructure assets worth INR 450 billion comprising 18 road projects, 2 ports, the Hyderabad Metro Rail project, one power transmission line project and one wind energy project.

Larsen & Toubro is a **USD 14 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. Its products and systems are marketed in over 30 countries worldwide. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.