



PRESS RELEASE

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L&T Secures Rs. 3,440 million Transmission Line Orders from Power Grid Corporation

Mumbai, May 5, 2008: Larsen & Toubro Limited (L&T) has bagged orders totalling to Rs. 3,440 millions (Rs. 344 crores) from Power Grid Corporation of India Limited (PGCIL) for the construction of 755 km of transmission lines associated with Western Region System Strengthening Scheme-II.

The scope of work for this project, to be executed by L&T's Engineering, Construction & Contracts Division (ECC), involves survey, fabrication & supply of towers and erection of 400 kV Direct Current transmission lines from Bhadrawati - Umarkhand - Parli & Raipur - Sakoli - Wardha in Maharashtra. The project will be completed in 30 months.

L&T bagged this contract against international competition.

Background:

Larsen & Toubro Group is a USD 7 billion technology, engineering and construction company, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.
