



PRESS RELEASE

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L&T wins Rs. 11,070 million (Rs. 1,107 crore) order from SAIL's IISCO Steel Plant at Burnpur

Mumbai, February 08, 2008: Larsen & Toubro Limited (L&T) has bagged orders worth Rs. 11,070 million (Rs. 1,107 crore) from SAIL for the turnkey construction of Coal & Coke Handling Plant and Base Mix Preparation plant at IISCO Steel Plant, Burnpur, in West Bengal. ECC, L&T's construction division will execute this order.

The scope of work for this order includes basic and detail engineering; supply, erection of mechanical, electrical and instrumentation works; complete civil and structural works including testing and commissioning of the same.

This turnkey project is to be completed in 26 months.

Mr. K.V. Rangaswami, President (Construction) and Board Member, L&T, said "L&T is a leading player in the field of Bulk Material Handling Projects, and has been active in this field for over 27 years, catering to Steel, Power, Port and Cement sector requirements. Further, L&T is well-known for its track record of high quality and on-time delivery."

He further added "L&T has already signed a contract for executing the Sinter Plant Package for SAIL at IISCO Burnpur Steel Plant on a turnkey basis. With these orders L&T has emerged as the largest partner in the implementation of 2.5 mtpa modernisation project at IISCO Burnpur".

Background:

L&T is a USD 5 billion Technology, Engineering & Construction Company with global operations. It is one of the largest and most respected companies in Indian Private Sector.

A strong customer focused approach and the constant quest for top class technology and quality have enabled L&T to attain and sustain leadership in its major lines of business over past seven decades.