



PRESS RELEASE

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L&T Bags Electrical Project Orders worth Rs. 6,350 million in the Gulf Region

Mumbai, May 20, 2008: Larsen & Toubro Limited (L&T) has bagged four EPC electrical project orders worth Rs. 6,350 million (Rs. 635 crore) from UAE and Oman in the Gulf Region. The projects will be executed by the Electrical Projects & Gulf Operations Vertical of L&T's Construction Division.

Two of these orders valued at Rs. 5,210 million (Rs. 521 crore / USD 126.6 million / AED 465.44 million) were secured from Abu Dhabi Water & Electricity Authority (ADWEA), and involve supply and construction of five 33/11kV GIS substations and 33 kV cabling works.

Out of five substations, three 33/11 kV GIS substations with 151 km of 33 kV cabling works will be carried out at the Industrial City of Abu Dhabi (ICAD) to serve the growing needs of the Industrial Establishments there, and the other two 33/11 kV GIS substations and associated 33 kV cabling works will be established at the Western Region of Abu Dhabi Emirate (Gayathy and Madinat Zayed) to cater to the power requirements of the region. PB Power is consultants for the project.

Each substation consists of 33 kV gas insulated switchgear, 11 kV air insulated switchgear, 15/20 MVA 33/11 kV transformers, substation control and monitoring system, protection and telecommunication system, DC system and auxiliaries. The contract encompasses design and construction of civil buildings with complete set of utilities such as air-conditioning, fire protection and lighting systems.

All the five substation projects with associated cabling will be executed in a stringent time frame of 18 months.

L&T is already executing eleven 33/11 kV substations and two 132 kV substation in Abu Dhabi, and the new order reinforces its strong presence in this business in the UAE.

Apart from this, L&T's subsidiary, L&T (Oman) LLC at Muscat has bagged two orders valued at Rs. 1,140 million (Rs. 114 crore / USD 28.08 million / 10.8 million OMR). While one order is from Oman Electricity & Transmission Company for construction of 132 kV grid substation and associated transmission lines at Saham area of Oman, the other order was received from Muscat Electricity Distribution Company for 33/11 kV substation at the Mabella Region of Oman. Both projects are to be completed in within 10-13 months. The scope of the work includes design, procurement, supply, installation, testing and commissioning of GIS, power transformers, protection systems and associated civil works.

L&T's Power Transmission & Distribution Sector at Oman has established a strong presence in the market and leadership in the Primary Power Distribution Business with considerable market share in EHV substation & cabling, transmission lines and industrial electrification businesses spread across the entire Sultanate of Oman.

Background:

Larsen & Toubro Group is a USD 7 billion technology, engineering and construction group, with global operations. L&T is one of the largest and most respected companies in India's private sector.

A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.
