



PRESS RELEASE

Issued by Corporate Communications Department
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L&T inks Pipeline JV with US Company

Mumbai, November 02, 2007: Larsen & Toubro Limited (L&T), the over 5-billion USD engineering and construction major has entered into a Joint Venture with US based **Gulf Interstate Engineering Company (GULF)**.

The new venture - “**L&T-GULF PIPELINE ENGINEERING PRIVATE LIMITED**”, will be located in L&T’s modern engineering campus at Faridabad in the National Capital Region.

L&T provides comprehensive engineering, procurement, construction and commissioning services for pipeline projects in India and overseas with operating centres across the GCC countries and Malaysia. L&T has also built the world’s longest LPG pipeline in India.

Established in 1953, GULF is one of the world’s leading international project management and engineering companies for pipelines and associated facilities and is ranked number two among pipeline design companies worldwide, by Engineering News Record (ENR) 2007. GULF designs large diameter pipelines for extreme conditions and is currently active in the USA, Mexico, South America, Russia and the Middle East.

The Joint Venture engineering company will augment L&T’s offering in pipelines, support GULF and provide end-to-end engineering & project management services to the hydrocarbon pipeline industry in India & overseas.
