



PRESS RELEASE

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L&T-Paul Wurth Consortium bags Rs. 580 crore order from SAIL-Bokaro Steel Plant for Blast Furnace Rebuild

Mumbai, November 15, 2007: Larsen & Toubro Limited (L&T), in consortium with Paul Wurth, has bagged a Rs. 580.74 crore order from SAIL for Upgradation of Blast Furnace No. 2 at Bokaro Steel Plant on a turnkey basis. ECC, L&T's Construction Division, will execute this order, and L&T's portion of this order is valued at Rs. 355.02 crore.

Paul Wurth's scope covers basic engineering, supply of proprietary and special equipment as well as technical services while L&T's scope includes detail engineering, supply of indigenous mechanical, electrical equipment and instrumentation works as well as complete site services encompassing civil, structural and erection works.

The turnkey project is to be completed in a stringent schedule of 21 months including shutdown period of 150 days.

L&T has core expertise in Rebuilding Blast Furnaces and is reputed for timely execution of similar projects in the past.

The Consortium's continued success in bagging orders for rebuilding Blast Furnaces in India during the last 2 years has been increasing and this is a clear evidence of the high level of confidence core-sector customers have placed on L&T's Engineering and Construction capabilities and Paul Wurth's technology in iron-making.

L&T, along with Paul Wurth, is presently executing the 2.5 MTPA Blast Furnace on turnkey basis at TATA STEEL, Jamshedpur, which is nearing completion. At the same time, the consortium is currently executing similar Blast Furnaces for RINL - Vizag Steel Plant and Bhushan Steel Limited for their Meramandali plant at Angul, Orissa.

Recently L&T also bagged orders from Tata Steel Limited for putting up their Kalinganagar Project.

Background:

Larsen & Toubro Limited is a USD 5 billion technology, engineering and construction company, with global operations. It is one of the largest and most respected companies in India's private sector.

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business across seven decades.

Paul Wurth is the world leader in Blast Furnace technology and known worldwide in the iron-making industry, providing innovative and environmentally sound solutions for a wide variety of customers in metals and minerals industry.
